

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Effective date – 18 November 2021

With effect from 18 November 2021, the investment policies for the above Sub-Funds have been amended from:

“Fundamental approach that systematically focuses on high quality convertible issuers, diversified across geography, sectors and issuer”

To:

“Fundamental approach that focuses on convertible issuers across geography, sectors and issuer”

The amendments have been made because “high quality” is not defined as it relates to convertibles and it is difficult to precisely define. It is also due the evolution of the market, with the US presenting an increasing opportunity (which is generally an unrated or below investment grade market) and decreasing credit quality of the market overall.

There is no change to how the Sub-Fund is managed and these changes will not affect the risk profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

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