

Removal of benchmarks for certain Sub-Funds in JPMorgan Funds

Effective date – 18 November 2021

Due to the expected discontinuation of the current benchmarks, and the fact that the replacement benchmark options available are not deemed to be useful performance comparators in respect of how the Sub-Funds are managed, with effect from 18 November 2021 the benchmarks for the following Sub-Funds will be removed as described below:

| FUND | SHARE CLASS ISIN | CURRENT BENCHMARK | PROPOSED BENCHMARK |
|---|------------------|-------------------|--------------------|
| JPMorgan Funds - EUR Money Market VNAV Fund | LU0252499412 | 1 Week EUR LIBID | Nil - removed |
| | LU0252500284 | | |
| | LU0252500524 | | |
| JPMorgan Funds - USD Money Market VNAV Fund | LU0945454980 | 1 Week USD LIBID | Nil - removed |

There are no changes to the way the Sub-Funds are managed.

The change will be reflected in the Sub-Funds' Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact the Registered Office of the Sub-Funds or your usual local representative.

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