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# Notice regarding the JPMorgan Funds – Multi-Asset Italy PIR Fund

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Effective date 11/01/2019

Due to changes in the regulatory framework applicable to investments in a *Piano Individuale di Risparmio* (“PIR”) the Sub-Fund has been closed to any subscriptions, transfers and switches in from any new investors with immediate effect.

The result is that the Management Company has restricted the Sub-Fund to only accept further subscriptions from existing investors in the Sub-Fund.

Please contact your local J.P. Morgan Asset Management representative for any further questions.

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