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# JPMorgan Funds and JPMorgan Investment Funds – Update of Benchmark Uses disclosures

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Effective date 17 January 2020

The JPMorgan Funds and JPMorgan Investment Funds prospectuses have been updated to include enhanced disclosures on the Benchmark Uses for each Sub-Fund. These enhancements are in response to the revised Q&A released by the European Securities and Markets Authority in March 2019 on the application of the UCITS Directive, which clarifies benchmark and past performance disclosure obligations for UCITS. They reflect how the Sub-Funds are currently being managed and are designed to provide further detail on the degree to which each Sub-Fund may resemble its benchmark.

There is no change to how any Sub-Fund is being managed. This update will be reflected in the KIIDs at the next available opportunity.

Should you have any questions about this update or any other aspect of JPMorgan Funds or JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

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