

# Notice for shareholders of JPMorgan Funds – Global Bond Opportunities Fund – A (fix) EUR 3.50 - EUR (hedged)

With effect from 12th May 2020, the Management Company is no longer accepting subscriptions from new investors in the following share class:

- LU0974355371 - JPM Global Bond Opportunities A (fix) EUR 3.50 - EUR (hedged)

This decision has been taken as the risk of further decumulation of capital as a result of the ongoing payment of the fixed dividend has increased to an extent that the Management Company has determined that allowing further investments in this Share Class from new investors would not be in the best interest of existing shareholders.

Existing shareholders can continue to purchase shares but the Management Company would like to remind you that whilst "(fix)" share classes provide the benefit of having a fixed quarterly dividend payment, you should be aware of the following:

- the dividend paid is not dependent upon the level of income or capital gains of the Share Class;
- the dividend paid may exceed the gains of the Share Class resulting in erosion of the capital invested;
- during periods of negative performance of the Sub-Fund, the dividend will normally continue to be paid, and this will result in a more rapid fall in the capital value of your investment than would occur if dividends were not being paid; and
- it may not be possible to maintain the dividend payment indefinitely, and the value of your investment could ultimately be reduced to zero.

Please refer to the prospectus and respective KIID document for further information on this Share Class, and contact your local J.P. Morgan Asset Management representative for details for any questions.

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LV-JPM52688 | 05/20 | EN