
Sub-Fund Announcement for JPMorgan Funds – Europe Dynamic Small Cap Fund

JPMorgan Funds | Effective date 2 March 2020

Benchmark Change

The benchmark for the JPMorgan Funds – Europe Dynamic Small Cap Fund will change effective 2nd March 2020. The current benchmark, EMIX Smaller Europe (Inc. UK) Index (Total Return Net) will be replaced by the MSCI Europe Small Cap Index (Total Return Net).

Reason for change: The proposed benchmark is more widely used and therefore provides a better point of reference for Investors. This change will not affect how your sub-fund is currently managed or its risk profile.

Following the effective date, the performance fee will accrue against the proposed benchmark according to the terms of the Prospectus. Therefore for the financial year starting 1 July 2019 the performance fee will accrue against the current benchmark shown below up until the effective date of the change. From the effective date (2 March 2020), the performance fee will accrue against the proposed benchmark and any performance fee where applicable will crystallise at the end of the financial year ending 30 June 2020.

Shareholders will receive further notification by post and the free switch/redemption period begins 23 January 2020 at 14:30 CET and ends 28 February 2020 at 14:30pm CET.

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