

GIM SPECIALIST INVESTMENT FUNDS

Société d'Investissement à Capital Variable – Fonds d'Investissement Spécialisé

Registered Office: 6 route de Trèves, L- 2633 Senningerberg,
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 158 266

MINUTES OF THE ANNUAL GENERAL MEETING ("AGM") OF SHAREHOLDERS HELD AT THE REGISTERED OFFICE OF THE COMPANY ON Friday, 28 June 2019 AT 14:00 CET

The Annual General Meeting of the Shareholders of GIM Specialist Investment Funds (the "Company") was held at 14:00 CET at the Registered Office of the Company.

The Meeting was presided by Philippe Ringard as Chairperson *pro tempore*. The Chairperson of the Meeting appointed Dawn Merrell as Secretary and the Meeting elected Tamara Büsch as Scrutineer.

The Members of the Bureau of the Meeting having thus been constituted, the Chairperson declared that:

1. Registered Shareholders were convened by mail on 6 June 2019 in accordance with article 450-8 of the law dated August 10, 1915 and by publication made in various newspapers on 6 June 2019;
2. The Agenda of the Meeting was the following:
 - 1 Presentation of the report from Auditors and Board for the past fiscal year.
 - 2 Should shareholders adopt the Audited Annual Report for the past fiscal year?
 - 3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?
 - 4 Should shareholders approve the Directors' fees for the year ended 31 December 2018?
 - 5 Should shareholders approve the Directors' fees for the accounting year ending 31 December 2019? It is proposed that this will be €22,500 for the Chairman and €18,500 for each independent Director.
 - 6 Should Susanne van Doottingh, Peter Schwicht and Iain Saunders be reappointed to the Board for 3 years?
 - 7 Should Martin Porter be appointed to the Board for 1 year, subject to CSSF approval?
 - 8 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?
 - 9 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?
3. The Shareholders present or represented and the number of their shares were shown on the enclosed list of attendance.
4. Out of the 8,740,340 shares in circulation, 858 shares were represented as per the said attendance list, and no shares were represented in person.
5. The Meeting was regularly constituted and could validly deliberate on all the items of the Agenda.

The Meeting, acknowledged the reports of the Auditors and the Board of Directors for the fiscal year ended 31 December 2018 and after deliberation, made the following resolutions:

A. Adoption of the Audited Annual Report for the past fiscal year.

The Meeting resolved to adopt the Audited Annual Report for the fiscal year ended 31 December 2018 by 858 votes in favour, 0 votes against.

B. Discharge of the Board of Directors in respect of their duties carried out for the past fiscal year.

The Meeting gave discharge to the Directors for the fulfilment of their duties carried out for the fiscal year ended 31 December 2018. This resolution was adopted by 858 votes in favour, 0 votes against.

C. Approval of Directors' Fees for the past fiscal year.

The only remuneration paid to Directors was an annual fee. This resolution was adopted by 858 votes in favour, 0 votes against.

D. Approval of Directors' Fees for the current fiscal year.

The Meeting resolved to approve the Directors' fees for the fiscal year ending 31 December 2019 and confirmed the amounts of €22,500 for the Chairman and €18,500 for each independent Director. This resolution was adopted by 858 votes in favour, 0 votes against.

E. Re-appoint Susanne van Dootingham, Peter Schwicht and Iain Saunders to the Board for 3 years?

The Meeting resolved to re-appoint Susanne van Dootingham, Peter Schwicht and Iain Saunders to the Board for 1 year.

This resolution was adopted by 858 votes in favour, 0 votes against.

F. Appointment of Martin Porter to the Board for 1 year.

The Meeting resolved to appoint Martin Porter to the Board for 1 year. This resolution was adopted by 858 votes in favour, 0 votes against.

G. Re-appointment of PricewaterhouseCoopers Société Coopérative as Auditors of the Company until the next Annual General Meeting, including giving the authority to the Board to agree on their terms of appointment?

The Meeting resolved to re-appoint PricewaterhouseCoopers Société Coopérative as Auditors of the Company until the next Annual General Meeting of the Company adopting the Audited Annual Report for the accounting year ending on 31 December 2019. This resolution was adopted by 858 votes in favour, 0 votes against.

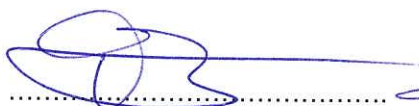
H. Allocation of the results for the accounting year.

The Meeting resolved that dividends would be paid or re-invested as per the dividend policies of the sub-funds' share classes and as stipulated in the Audited Annual Report. This resolution was adopted by 858 votes in favour, 0 votes against.

There being no further business, the Chairperson *pro tempore* declared the Meeting closed.



Dawn Merrell
Secretary



Tamara Büsch
Scrutineer



Philippe Ringard
Chairperson *pro tempore*