

# A Message from Your Fund's Board

Dear Shareholder

This is to notify you that the JPMorgan Funds - China Bond Fund in which you own shares will be liquidated. **You have three options that are explained below.**

Please take a moment to review the important information below. If you still have questions, please contact the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

## Sub-Fund liquidation – option to take action ends 28 May 2019 at 14:30 CET

**Reason for liquidation** The sub-fund has not gathered sufficient assets and has limited prospects for future growth. The sub-fund's size is US\$ 11.4 million as of the 20th March 2019 and below the US\$ 30 million liquidation threshold outlined in the prospectus. As a result, the Board has decided that it would be in the best interest of the shareholders to liquidate the sub-fund.

### YOUR OPTIONS

- 1 Switch your investment to another sub-fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any sub-fund you are considering switching into, and for further information, the prospectus.
- 2 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.
- 3 Take no action and receive liquidation proceeds automatically.** We will make the proceeds available to you through the settlement method of record on your account soon afterward.

**You may want to review these options with your tax adviser and your financial adviser.** All options could have tax consequences.

**Regardless of which option you choose, you will not be charged any redemption or switch fees.**

### THE LIQUIDATION

**Liquidation date** 28 May 2019

**Deadline for receipt of switch/redemption orders** 28 May 2019 at 14:30 CET

**Your sub-fund** JPMorgan Funds – China Bond Fund

**Where unclaimed liquidation proceeds will be deposited** Caisse de Consignation, Luxembourg

### THE FUND

**Name** JPMorgan Funds

**Legal form** SICAV

**Fund type** UCITS

**Registered office**

6 route de Trèves  
L-2633 Senningerberg, Luxembourg

**Phone** +352 34 10 1

**Fax** +352 2452 9755

**Registration number (RCS Luxembourg)**  
B 8478

*The KIID, prospectus and most recent financial reports are available at [jpmorganassetmanagement.lu](http://jpmorganassetmanagement.lu) or from the registered office.*

*Your sub-fund will bear securities transaction costs only; all other costs associated with the liquidation will be paid by the management company. To help ensure an orderly and efficient liquidation process, your sub-fund may begin liquidating holdings in the period leading up to the liquidation date.*

**Key Dates**

**28 May 2019 at 14:30 CET**  
Free switch/redemption period ends



**28 May 2019**  
The liquidation occurs.



**31 May 2019**  
Proceeds from the liquidation will be distributed.