

Sub-Funds that may use commission sharing/soft commission to pay for external research

1 January 2018

With effect 1 January 2018 J.P. Morgan Asset Management will pay for external research services with the exception of the Sub-Funds listed below which will continue to use commission sharing / soft commission to pay for external research.

JPMorgan Funds

- America Equity Fund
- ASEAN Equity Fund
- Asia Growth Fund
- Asia Pacific Equity Fund
- China Fund
- China A Share Opportunities Fund
- Equity Premium Income Fund
- Greater China Fund
- Hong Kong Fund
- India Fund
- Indonesia Equity Fund
- Japan Equity Fund
- Korea Equity Fund
- Pacific Equity Fund
- Singapore Fund
- Taiwan Fund
- US Equity All Cap Fund
- US Equity Plus Fund
- US Growth Fund
- US Hedged Equity Fund
- US Opportunistic Long-Short Equity Fund
- US Researched Enhanced Index Equity Fund
- US Select Equity Plus Fund
- US Small Cap Growth Fund
- US Smaller Companies Fund
- US Technology Fund
- US Value Fund
- Asia Pacific Income Fund
- Income Opportunity Plus Fund
- Multi-Manager Alternatives Fund

JPMorgan Investment Funds

- Japan Select Equity Fund
- Japan Strategic Value Fund
- US Equity Fund
- US Select Equity Fund
- Income Opportunity Fund
- Global Balanced Fund
- Global Income Fund
- Global Income Conservative Fund

Should you have any questions about the change being made please contact the Registered Office or your usual local representative.

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