

List of Prime Brokers

2019

In accordance with the prospectus of JPMorgan Funds and JPMorgan Investment Funds, the identity and other relevant information about appointed prime brokers for particular sub-funds is provided below:

JPMorgan Funds – US Opportunistic Long-Short Equity Fund

- JPMorgan Funds, with respect to its sub-fund JPMorgan Funds – US Opportunistic Long-Short Equity Fund, has signed a prime brokerage agreement with Citigroup Global Markets Inc. on 28th September 2015.
- Pursuant to the prime brokerage agreement, Citigroup Global Markets Inc. provides options clearing on US-listed options to the sub-fund.
- No conflicts of interest have been identified arising out of the prime brokerage arrangements.
- The prime brokerage agreement currently does not permit the transfer of sub-fund's non-cash assets to Citigroup Global Markets Inc.

JPMorgan Funds – US Hedged Equity Fund

- JPMorgan Funds, with respect to its sub-fund JPMorgan Funds – US Hedged Equity Fund, has signed a prime brokerage agreement with Scotia Capital (USA) Inc. on 14th December 2016.
- Pursuant to the prime brokerage agreement, Scotia Capital (USA) Inc. provides options clearing on US-listed options to the sub-fund.
- No conflicts of interest have been identified arising out of the prime brokerage arrangements.
- With respect to the prime brokerage agreement, options and cash that are subject to a security interest can be recorded or held with and/or transferred to Scotia Capital (USA) Inc. under the prime brokerage agreement. Collateral to be posted as security interest for listed options cleared with the Scotia Capital (USA) Inc., in particular in the form of listed securities, will be held in a segregated account at JPMorgan Funds' depository; under a pledge agreement entered into on the 14th of December 2016 between the sub-fund and The Bank of Nova Scotia acting for itself and on behalf of Scotia Capital (USA) Inc. The aforementioned Scotia entities have been granted a security interest over the segregated account.

Currently, there is no prime broker appointed for any sub-fund of JPMorgan Investment Funds.