

A Message from Your ICAV's Board

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the ICAV, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Dear Shareholder,

This is to notify you of the following changes impacting the JPMorgan ETFs (Ireland) ICAV – EUR Ultra-Short Income UCITS ETF – a Sub-Fund in which you own shares.

The details and timing of the changes appear below. Please take a moment to review the information below. If you still have questions, please contact us at the registered office or your local representative.



Daniel Watkins *For and on behalf of the Board*

Change in distribution policy - effective date 23 October 2018

The Board has decided to amend the distribution policy of the **JPM EUR Ultra-Short Income UCITS ETF – EUR (dist)** Share Class from dividend distributing to accumulating, effective from 23 October 2018. Following this change, the Directors have determined to accumulate all net investment income and net realised capital gains attributable to this Share Class and therefore do not intend to declare dividends in respect of these Shares.

On the effective date, the share class will be renamed **JPM EUR Ultra-Short Income UCITS ETF – EUR (acc)**.

YOUR OPTIONS

- 1 If you are comfortable with the changes, you do not need to take any action.
- 2 If you want to redeem your investment, place your dealing instructions as you usually do.

These changes affect only the Sub-Fund listed above.

Regardless of which option you choose, you may want to review your decision with your tax adviser and your financial adviser. Either option could have tax consequences.

THE FUND

Name JPMorgan ETFs (Ireland) ICAV
Legal form ICAV
Fund type UCITS
Registered office JPMorgan House
 International Financial Services Centre
 Dublin 1, Ireland
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Registration number (Central Bank)
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 Watkins, Bronwyn Wright
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