

A Message from Your Fund's Board

This circular (the "Circular") is sent to shareholders of JPMorgan ETFs (Ireland) ICAV – Carbon Transition Global Equity UCITS ETF (the "Sub-Fund"), a sub-fund of JPMorgan ETFs (Ireland) ICAV (the "Fund"). It is important and requires your immediate attention.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors of the Fund and of the Management Company are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations. The Directors have taken all reasonable care to ensure that, as at the date of this Circular, the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Circular.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. The information given in this Circular is not exhaustive and does not constitute legal or tax advice. Any redemption of your shares may affect your tax position. You should consult your own professional advisers as to the implications of the change of investment policy and of your subscribing for, purchasing, holding, switching or disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 21 March 2022, as amended by the addendum dated 21 July 2022 (the "Prospectus").

Dear Shareholder,

This is to notify you that the Sub-Fund will enhance the disclosure relating to the Sub-Fund's investment in sustainable investments such that it will be categorised Article 9 under the terms of EU Sustainable Finance Disclosure Regulation ("SFDR") on the date the revised supplement for the Sub-Fund reflecting these changes is noted which is expected to be on or about 30 September 2022.

As part of this update, it will be clarified that the Sub-Fund will invest at least 80% of its assets in Sustainable Investments as defined under SFDR. Furthermore, the Sub-Fund will be re-named "JPMorgan ETFs (Ireland) ICAV - Carbon Transition Global Equity (CTB) UCITS ETF" to reflect that the Sub-Fund's Index is designated a Climate Transition Benchmark.

There is no material change to how the Sub-Fund is managed or its risk profile as a result of these changes.

The details and timing of the changes appear below and on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.



Lorcan Murphy
For and on behalf of the Board

Changes to Sub-Fund Supplements – effective as of 30 September 2022

Reason for changes

The Board believes that enhancing the Sub-Funds' disclosure such that it will be categorised Article 9 under the terms of SFDR is in the best interests of investors as it may offer better prospects for growth as demand for sustainable products continues to grow.

THE FUND

Name JPMorgan ETFs (Ireland) ICAV

Legal form ICAV

Fund type UCITS

Registered office 200 Capital Dock, 79
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Dublin 2, Ireland

Phone +353 (0) 1 6123000

Registration number (Central Bank)
C171821

Directors Lorcan Murphy, Daniel J.
Watkins, Bronwyn Wright, Samantha
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Management Company JPMorgan Asset
Management (Europe) S.à r.l.

Supplement Changes

Changes - *shown in bold italics*. Supplement language that has not changed is not shown in the table below.

Current Supplement	New Supplement
<p>● Investment Policy The Sub-Fund aims to track the performance of the Index (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index) as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.</p> <p>J.P. Morgan Investment Management Inc., an affiliate of the Management Company, serves as Index Provider. The Index is independently managed from the management of the Sub-Fund and is calculated and published by the Index Calculation Agent.</p> <p>The Index is comprised of large and mid-capitalisation equity securities issued in developed markets globally (the “Index Securities”). The components of the Index are selected from the components of the MSCI World Index (the “Investable Universe”) in accordance with the Index’s rules-based methodology which is summarised below. The constituents of the Index and geographical exposure of Index Securities may be subject to change over time. The Index rebalances on a quarterly basis (as referred to under “<i>Index Tracking Risk</i>” in the Prospectus). Further details on the Index, including its methodology, components and performance, are available at https://www.solactive.com/indices/?se=1&index=DE000SLOBE72, and further details on the Investable Universe, including its components and performance, are available at http://www.msci.com.</p> <p>The Index aims to meet the requirements for EU Climate Transition Benchmarks as defined in the EU Climate Benchmarks Regulation and provide lower carbon emission exposure relative to the Investable Universe with a view to achieving the long-term global warming objectives of the Paris Agreement. In particular, the Index aims to achieve a reduction of the greenhouse gas intensity of the Index of at least 7% on average per annum and an overall reduction of the greenhouse gas intensity of the Index compared to the Investable Universe of at least 30%. Greenhouse gas intensity means greenhouse gas emissions divided by enterprise value including cash.</p>	<p>● Investment Policy The Sub-Fund aims to track the performance of the Index (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index) as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.</p> <p>J.P. Morgan Investment Management Inc., an affiliate of the Management Company, serves as Index Provider. The Index is independently managed from the management of the Sub-Fund and is calculated and published by the Index Calculation Agent.</p> <p>The Index is comprised of large and mid-capitalisation equity securities issued in developed markets globally (the “Index Securities”). The components of the Index are selected from the components of the MSCI World Index (the “Investable Universe”) in accordance with the Index’s rules-based methodology which is summarised below. The constituents of the Index and geographical exposure of Index Securities may be subject to change over time. The Index rebalances on a quarterly basis (as referred to under “<i>Index Tracking Risk</i>” in the Prospectus). Further details on the Index, including its methodology, components and performance, are available at https://www.solactive.com/indices/?se=1&index=DE000SLOBE72, and further details on the Investable Universe, including its components and performance, are available at http://www.msci.com.</p> <p>The Index aims to meet the requirements for EU Climate Transition Benchmarks as defined in the EU Climate Benchmarks Regulation and provide lower carbon emission exposure relative to the Investable Universe with a view to achieving the long-term global warming objectives of the Paris Agreement. In particular, the Index aims to achieve a reduction of the greenhouse gas intensity of the Index of at least 7% on average per annum and an overall reduction of the greenhouse gas intensity of the Index compared to the Investable Universe of at least 30%. Greenhouse gas intensity means greenhouse gas emissions divided by enterprise value including cash.</p>

The Index is designed to capture the performance of companies which have been identified through its rules-based process as best positioned to benefit from a transition to a low carbon economy by effectively managing their emissions, resources and climate-related risks. The Index applies this rules-based non-financial analysis process to all Index Securities as further described below.

The Index is designed to capture the performance of companies which have been identified through its rules-based process as best positioned to benefit from a transition to a low carbon economy by effectively managing their emissions, resources and climate-related risks. The Index applies this rules-based non-financial analysis process to all Index Securities as further described below. ***At least 80% of the Index will qualify as Sustainable investments, as defined under EU Sustainable Finance Disclosure Regulation.***

The Sub-Fund has sustainable investment as its objective and invests at least 80% of assets, excluding cash, cash equivalents, money market funds and financial derivative instruments for efficient portfolio management, in Sustainable Investments, as defined under the EU Sustainable Finance Disclosure Regulation and based on the Investment Manager's scoring methodology.

The Sub-Fund systematically includes ESG criteria in investment analysis and investment decisions on at least 90% of securities purchased (excluding cash).

The changes are being made to the relevant prospectus or Key Investor Information Document (KIID), revised versions of which will be available at www.jpmorganassetmanagement.ie. As with all Fund investments, it is important to understand and remain familiar with the relevant KIID(s). Please note that all redemption conditions and restrictions in the prospectus apply.