Portfolio Manager Changes to Certain Multi-Asset Solutions Funds

From the close of dealing on **13th February 2018**, changes will be made to the portfolio managers of the following Funds:

| Fund Name | Vehicle | Portfolio Manager Changes | Portfolio Managers after Changes |
|-------------------------------------|---------|---|--|
| JPM Multi-Asset Income Fund | OEIC | Removed Talib Sheikh Added Eric Bernbaum | Schoenhaut, Michael; Bernbaum, Eric |
| JPM Global Macro Opportunities Fund | OEIC | Removed Talib Sheikh | Elliot, James; Shah, Shrenick |
| JPM Global Macro Balanced Fund | OEIC | Removed Talib Sheikh | Elliot, James; Gareth Witcomb |

There will be no change to the way in which the Sub-Funds are managed.