

# A Reminder Message from Your Fund's Board

< Client Name >  
 < ClientAddress 1 >  
 < ClientAddress 2 >  
 < ClientAddress 3 >  
 < ClientAddress 4 >  
 < ClientPostcode >

Account number: < Client Code>

Dear < Title, Surname>

This is to remind you, that following our previous notification in August 2021 there will be a change to your holding(s) in a fund(s) in which you own shares. On the **10 September 2022** JPMorgan Funds Limited (the "ACD") will convert your A Shares into C Shares which have a lower annual management fee. You will continue to benefit from A share class investment minimums which includes £1,000 for lump sum investments and £100 for top ups.

You are able to convert your shares before then, and benefit from the lower annual management fee, by submitting a conversion instruction.

More detailed information about the change, including its timing, is provided below in the Reason for change section. Also, please note that if you require any additional information from us regarding the share class(es) you will receive at conversion, including any additional fund data points, these should be requested as soon as possible so that we can ensure you have what you need in time for the conversion date.

If you still have questions, please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on the numbers given below. **Your options are explained below.**



**Andrew Lewis**

*for and on behalf of JPMorgan Funds Limited, as Authorised Corporate Director (the "ACD")*

**Change – option to take action expires on 9 September 2022 at 12.00 noon**

## YOUR OPTIONS

- 1 If you are comfortable with the changes**, you do not need to take any action and your shares will be converted on **10 September 2022**.
- 2 If you would prefer not to wait until 10 September 2022** to benefit from the lower annual management fee, you do have the option to convert your shares at an earlier date. If you wish to take this option, you will need to submit a conversion request. Please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on the numbers given below to discuss the process.
- 3 Redeem your investment.** We must receive your dealing instructions by the deadline, 9 September 2022 at 12.00 noon UK time.

**You may want to review these options with your tax adviser or your usual J.P. Morgan Asset Management representative. Options 1 and 2 do not create a capital gains tax event for UK investors, however Option 3 could have tax consequences.**

**Regardless of which option you choose, you will not be charged any conversion or redemption fees.**

## THE CHANGES

Effective date 10 September 2022  
 Deadline for receipt of redemption orders 9 September 2022 at 12.00 noon UK time

## THE FUNDS

Company JPMorgan Fund ICVC/ JPMorgan Fund II ICVC/JPMorgan Fund III ICVC

Legal form OEIC

Fund type UK UCITS/UK UCITS/NURS

Client Administration Centre  
 J.P. Morgan Asset Management  
 Client Administration Centre  
 PO Box 12272  
 Chelmsford CM99 2EL

Tel 0800 20 40 20 / +44 1268 44 44 70

Fax 0330 1233684

Registered office 3 Lochside View, Edinburgh Park,  
 Edinburgh EH12 9DH (Do Not Use for Correspondence)

Issued by JPMorgan Funds Limited, authorised and regulated by the Financial Conduct Authority

Registered in Scotland No. SCO19438

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## JPMorgan Fund ICVC, JPMorgan Fund II ICVC & JPMorgan Fund III ICVC

### Reason for change

We have reviewed the share classes available to investors and have decided to convert your holding(s) on 10 September 2022, to a share class with a lower annual management fee and better prospects for asset growth which can lead to economies of scale with the potential for lower share class expenses. You can convert your holding prior 10 September 2022 by submitting a conversion request. Please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on the numbers given below to discuss the process

The total value of the A shares you own and the new C shares you receive after the conversion will be the same, subject to rounding adjustments, but you will receive a different number of shares. You will receive confirmation of the number of C shares in your next statement following the conversion.

These changes do not alter the way in which the fund(s) is currently being managed or the risk profile of the fund(s).

**Risk/reward level:** Unchanged

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