

9 MARCH 2018

Results of Extraordinary General Meeting (“EGM”) – JPMorgan ICVC III – JPM Portfolio Fund

At an EGM of shareholders held on 9th March 2018 the resolution to amend the investment objective and investment policy as stated in the current Prospectus, as per the terms set out in the document dated 7th February and addresses by JPMorgan Funds Limited to shareholders, was approved.

These changes will be effective from 13th April 2018.

As a result of this the name, benchmark, risk profile, profile of the typical investor and the Annual Fee of the ACD will also be changed on the Effective Date.