
JPMorgan Fund II ICVC – JPM Global Bond Opportunities Fund (the “Fund”) – Notice to shareholders and potential investors

17 January 2018

Under US regulation, JPMorgan Chase & Co's (JPMC) ability to retain ownership interests in the Fund is restricted. Shareholders of the Fund and potential investors should be aware that JPMC's ownership continues to represent a significant portion of the Fund's assets and action is required. JPMC may have to redeem its shares and the Fund may have to be liquidated as a result, subject to regulatory approval.

For further details on the applicable US regulation and how it impacts your Fund, please consult the section "Risk associated with U.S. Federal Banking Laws and Volcker Rule" in "Part 11: Risk Warnings" of the prospectus. Should the liquidation of the Fund take place, the anticipated timeline is the 2nd quarter of 2018. This is subject to regulatory approval and shareholders would be informed accordingly with sufficient notice. Should JPMC's ownership no longer represent a significant portion of the Fund's assets and the liquidation no longer be required, shareholders would subsequently be informed within the anticipated timeline of the 2nd quarter of 2018.

Should you have any questions on the above or any other aspect of JPMorgan Fund II ICVC, please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/jmpdf/1320694304816.pdf. This communication is issued in Europe (excluding UK) by JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B27900, corporate capital EUR 10.000.000. This communication is issued in the UK by JPMorgan Asset Management (UK) Limited, which is authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446. Registered address: 25 Bank Street, Canary Wharf, London E14 5JP.

LV-JPM50740 | 01/18