

Reduction of Annual Management Charge for certain share classes of JPMorgan Fund ICVC – JPM US Select Fund

The Annual Management Charge (AMC or Annual fee of ACD) of the above fund will change as follows with effect from 1st January 2018.

| Share Class Name | ISIN | Former AMC (%) | New AMC (%) |
|---|--------------|----------------|-------------|
| JPM US Select Fund A - Net Accumulation | GB00B2Q5DW58 | 1.50 | 1.00 |
| JPM US Select Fund A - Net Income | GB00B2Q5DX65 | 1.50 | 1.00 |
| JPM US Select Fund B - Net Accumulation | GB00B2Q5DV42 | 1.00 | 0.65 |
| JPM US Select Fund B - Net Income | GB00B2Q5DS13 | 1.00 | 0.65 |
| JPM US Select Fund C - Net Accumulation | GB00B2Q5DR06 | 0.75 | 0.50 |
| JPM US Select Fund C - Net Income | GB00B2Q5DQ98 | 0.75 | 0.50 |