

11 DECEMBER 2017

Reduction of Annual Management Charge for certain share classes of JPMorgan Fund ICVC – JPM US Select Fund

The Annual Management Charge (AMC or Annual fee of ACD) of the above fund will change as follows with effect from 1st January 2018.

Share Class Name	ISIN	Former AMC (%)	New AMC (%)
JPM US Select Fund A - Net Accumulation	GB00B2Q5DW58	1.50	1.00
JPM US Select Fund A - Net Income	GB00B2Q5DX65	1.50	1.00
JPM US Select Fund B - Net Accumulation	GB00B2Q5DV42	1.00	0.65
JPM US Select Fund B - Net Income	GB00B2Q5DS13	1.00	0.65
JPM US Select Fund C - Net Accumulation	GB00B2Q5DR06	0.75	0.50
JPM US Select Fund C - Net Income	GB00B2Q5DQ98	0.75	0.50