

# “Dealing Day” Prospectus Change

## JPMorgan Fund II ICVC and JPMorgan Fund III ICVC

The Prospectuses have been updated to reflect that the Authorised Corporate Director (the “ACD”) may declare non-dealing days on a day or days on which any exchange or market on which a substantial portion of a Fund’s investments are traded is closed; and other days at the ACD’s discretion.

## Declaration of Non-Dealing days for JPMorgan Fund ICVC, JPMorgan Fund II ICVC and JPMorgan Fund III ICVC

The Funds referred to below will be unable to process investor transactions on the dates specified. This is due to public holidays resulting in a closure of underlying markets on which a substantial portion of the Fund’s investments are traded. Accordingly, in the interests of all investors, non-dealing days have been declared for the Funds impacted on these dates, which are in addition to UK bank holidays. No prices will be issued for the Funds on these dates and any dealing instructions received in relation to these non-dealing days will be processed on the next Dealing Day for the relevant Fund.

Most stock exchanges / market closures can be anticipated, however, the schedule of non-dealing days may be updated from time to time, primarily to reflect changes to the Fund range or changes of Funds market exposure.

For further information on any of the above changes please call the J.P. Morgan Investor Services Team free on 0800 20 40 20 (or +44 20 7742 9995 if calling from outside the UK).

Fund Name	Share Class Name	Sedol	ISIN	Non Dealing Day
JPM US Select Fund	JPM US Select Fund A – Net Accumulation	B2Q5DW5	GB00B2Q5DW58	28-Nov-19
JPM US Select Fund	JPM US Select Fund A - Net Income	B2Q5DX6	GB00B2Q5DX65	28-Nov-19
JPM US Select Fund	JPM US Select Fund B - Net Accumulation	B2Q5DV4	GB00B2Q5DV42	28-Nov-19
JPM US Select Fund	JPM US Select Fund B - Net Income	B2Q5DS1	GB00B2Q5DS13	28-Nov-19
JPM US Select Fund	JPM US Select Fund C - Net Accumulation	B2Q5DR0	GB00B2Q5DR06	28-Nov-19
JPM US Select Fund	JPM US Select Fund C - Net Income	B2Q5DQ9	GB00B2Q5DQ98	28-Nov-19
JPM US Select Fund	JPM US Select Fund I - Net Accumulation	3183522	GB0031835225	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund A - Net Accumulation	3087787	GB0030877871	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund A - Net Income	B1XMTN5	GB00B1XMTN53	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund B - Net Accumulation	B1YX7T9	GB00B1YX7T95	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund B - Net Income	B1YX7Z5	GB00B1YX7Z55	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund C - Net Accumulation	B235QT6	GB00B235QT61	28-Nov-19
JPM Global Unconstrained Equity Fund	JPM Global Unconstrained Equity Fund C - Net Income	B71SRV1	GB00B71SRV18	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund A - Net Accumulation	3088003	GB0030880032	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund A - Net Income	B1XN4Y4	GB00B1XN4Y45	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund B - Net Accumulation	B2359Z3	GB00B2359Z32	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund B - Net Income	B235B35	GB00B235B351	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund C - Net Accumulation	B8H99P3	GB00B8H99P30	28-Nov-19
JPM US Small Cap Growth Fund	JPM US Small Cap Growth Fund C - Net Income	B88VFM7	GB00B88VFM76	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund A - Net Accumulation	B6TPLD7	GB00B6TPLD77	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund A - Net Accumulation (GBP hedged)	B1JNDX0	GB00B1JNDX07	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund A - Net Income	B6X84P5	GB00B6X84P54	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund A - Net Income (GBP hedged)	B1JNDZ2	GB00B1JNDZ21	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund B - Net Accumulation	B1YX700	GB00B1YX7005	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund B - Net Accumulation (GBP Hedged)	BJ4T0C7	GB00BJ4T0C77	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund B - Net Income	B1YX733	GB00B1YX7336	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund B - Net Income (GBP Hedged)	BJ2KYR5	GB00BJ2KYR52	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund C - Net Accumulation	B235J20	GB00B235J206	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund C - Net Accumulation (GBP hedged)	B8DB5B1	GB00B8DB5B19	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund C - Net Income	B78FJ53	GB00B78FJ533	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund C - Net Income (GBP hedged)	B235J31	GB00B235J313	28-Nov-19
JPM Global Equity Income Fund	JPM Global Equity Income Fund X - Net Accumulation	B1JNF01	GB00B1JNF012	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund A - Net Accumulation	B3FJQ04	GB00B3FJQ045	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund A - Net Income	B3FJQ15	GB00B3FJQ151	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund A - Net Income (GBP hedged)	B4N1G32	GB00B4N1G326	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund B - Net Accumulation	B3FJQ26	GB00B3FJQ268	28-Nov-19

Fund Name	Share Class Name	Sedol	ISIN	Non Dealing Day
JPM US Equity Income Fund	JPM US Equity Income Fund B - Net Income	B3FJQ37	GB00B3FJQ375	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund B - Net Income (GBP Hedged)	B7H0WN8	GB00B7H0WN83	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund C - Net Accumulation	B3FJQ48	GB00B3FJQ482	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund C - Net Income	B3FJQ59	GB00B3FJQ599	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund C - Net Income (GBP Hedged)	B7N0306	GB00B7N03064	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund K - Net Accumulation	BYX8GY4	GB00BYX8GY46	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund K - Net Income	BYX8H07	GB00BYX8H079	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund K - Net Income (GBP hedged)	BYX8HB8	GB00BYX8HB83	28-Nov-19
JPM US Equity Income Fund	JPM US Equity Income Fund X - Net Accumulation	B7301B3	GB00B7301B38	28-Nov-19
JPM US Research Enhanced Index Equity Fund	JPM US Research Enhanced Index Fund X2 - Net Accumulation	BJ0LQ96	GB00BJ0LQ964	28-Nov-19
JPM Global Research Enhanced Index Equity Fund	JPM Global Research Enhanced Index Fund X2 - Net Accumulation	BJ0LBG8	GB00BJ0LBG87	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund A - Gross Accumulation	835097	GB0008350976	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund A - Gross Income	835086	GB0008350869	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund A Monthly - Gross Income	BGP6KW6	GB00BGP6KW62	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund B - Gross Accumulation	B1YXBH5	GB00B1YXBH57	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund B - Gross Income	B1YXBL9	GB00B1YXBL93	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund B Monthly - Gross Income	BGP6KX7	GB00BGP6KX79	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund C - Gross Accumulation	B235QY1	GB00B235QY15	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund C - Gross Income	B235R15	GB00B235R159	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund C Monthly - Gross Income	BGP6KY8	GB00BGP6KY86	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund I - Gross Accumulation	B014HF4	GB00B014HF40	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund I - Gross Income	B014HG5	GB00B014HG56	28-Nov-19
JPM Global High Yield Bond Fund	JPM Global High Yield Bond Fund X - Gross Accumulation	B23W512	GB00B23W5125	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund A - Gross Accumulation	3087732	GB0030877327	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund A - Gross Income	3087721	GB0030877210	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund B - Gross Accumulation	B1YXR44	GB00B1YXR445	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund B - Gross Income	B1YXR77	GB00B1YXR775	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund C - Gross Accumulation	B235J08	GB00B235J081	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund C - Gross Income	B235J19	GB00B235J198	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund I - Gross Accumulation	3183544	GB0031835449	28-Nov-19
JPM Global (ex-UK) Bond Fund	JPM Global (ex-UK) Bond Fund X2 - Gross Accumulation	BJXD1L6	GB00BJXD1L65	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund A - Net Accumulation	B4N1ZJ1	GB00B4N1ZJ15	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund A - Net Income	B4N1ZR9	GB00B4N1ZR98	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund A Monthly - Net Income	BGP6KZ9	GB00BGP6KZ93	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund B - Net Accumulation	B4N1ZT1	GB00B4N1ZT13	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund B - Net Income	B4N20K0	GB00B4N20K01	28-Nov-19

Fund Name	Share Class Name	Sedol	ISIN	Non Dealing Day
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund B Monthly - Net Income	BGP6L01	GB00BGP6L010	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund C - Net Accumulation	B4N20M2	GB00B4N20M25	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund C - Net Income	B4N20S8	GB00B4N20S86	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund C Monthly - Net Income	BGP6L12	GB00BGP6L127	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund G - Net Accumulation	BWBSGM0	GB00BWBSGM09	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund G - Net Income	BWBSGN1	GB00BWBSGN16	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund G Monthly - Net Income	BWBSGP3	GB00BWBSGP30	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund X - Net Accumulation	B4RKR43	GB00B4RKR432	28-Nov-19
JPM Multi-Asset Income Fund	JPM Multi-Asset Income Fund X - Net Income	B4RKR98	GB00B4RKR986	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund A - Gross Accumulation	BV9GHS2	GB00BV9GHS23	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund A - Gross Income	BV9GHR1	GB00BV9GHR16	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund B - Gross Accumulation	BV9GHV5	GB00BV9GHV51	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund B - Gross Income	BV9GHT3	GB00BV9GHT30	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund C - Gross Accumulation	BV9GHX7	GB00BV9GHX75	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund C - Gross Income	BV9GHW6	GB00BV9GHW68	28-Nov-19
JPM Global Bond Opportunities Fund	JPM Global Bond Opportunities Fund X - Gross Accumulation	BV9GJ31	GB00BV9GJ311	28-Nov-19
JPM Global Corporate Bond Fund	JPM Global Corporate Bond Fund X2 - Gross Accumulation	BK8MBG0	GB00BK8MBG03	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund A - Gross Accumulation	B3RJ9B4	GB00B3RJ9B43	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund A - Gross Income	B3RJ9K3	GB00B3RJ9K34	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund B - Gross Accumulation	B3RJ9S1	GB00B3RJ9S10	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund B - Gross Income	B3RJB41	GB00B3RJB414	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund C - Gross Accumulation	B3RJBC9	GB00B3RJBC99	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund C - Gross Income	B3RJBL8	GB00B3RJBL80	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund I - Gross Accumulation	B3RJBY1	GB00B3RJBY10	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund I - Gross Income	B3RJC59	GB00B3RJC594	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund X - Gross Accumulation	B3RJCZ9	GB00B3RJCZ91	28-Nov-19
JPM Unconstrained Bond Fund	JPM Unconstrained Bond Fund X - Gross Income	B3RJDK1	GB00B3RJDK14	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund A - Net Accumulation	B563VJ3	GB00B563VJ35	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund A - Net Income	B5N9ZW5	GB00B5N9ZW58	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund B - Net Accumulation	B4S5QZ1	GB00B4S5QZ11	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund B - Net Income	B51SBJ3	GB00B51SBJ32	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund C - Net Accumulation	B4WKYF8	GB00B4WKYF80	28-Nov-19
JPM Global Macro Opportunities Fund	JPM Global Macro Opportunities Fund C - Net Income	B44CT79	GB00B44CT796	28-Nov-19
JPM Diversified Growth Fund	JPM Diversified Growth Fund A - Net Accumulation	3183469	GB0031834699	28-Nov-19
JPM Diversified Growth Fund	JPM Diversified Growth Fund B - Net Accumulation	B8325K3	GB00B8325K37	28-Nov-19

Fund Name	Share Class Name	Sedol	ISIN	Non Dealing Day
JPM Diversified Growth Fund	JPM Diversified Growth Fund C - Net Accumulation	B7XL365	GB00B7XL3656	28-Nov-19
JPM Global Corporate Bond Fund	JPM Global Corporate Bond Fund X2 - Gross Accumulation	BK8MBG0	GB00BK8MBG03	28-Nov-19
JPM Multi-Asset Cautious Fund	JPM Multi-Asset Cautious Fund X2 - Net Accumulation	BJOLS01	GB00BJOLS010	28-Nov-19
JPM Multi-Asset Growth Fund	JPM Multi-Asset Growth Fund X2 - Net Accumulation	BJOLS45	GB00BJOLS457	28-Nov-19
JPM Multi-Asset Moderate Fund	JPM Multi-Asset Moderate Fund X2 - Net Accumulation	BJOLS23	GB00BJOLS234	28-Nov-19
JPM Japan Fund	JPM Japan Fund A - Net Accumulation	3087947	GB0030879471	31-Dec-19
JPM Japan Fund	JPM Japan Fund A - Net Income	B1XMTP7	GB00B1XMTP77	31-Dec-19
JPM Japan Fund	JPM Japan Fund B - Net Accumulation	B1YXDH9	GB00B1YXDH97	31-Dec-19
JPM Japan Fund	JPM Japan Fund B - Net Income	B1YXDM4	GB00B1YXDM41	31-Dec-19
JPM Japan Fund	JPM Japan Fund C - GBP Hedged Net Accumulation	B9Z1HQ5	GB00B9Z1HQ52	31-Dec-19
JPM Japan Fund	JPM Japan Fund C - Net Accumulation	B235RG0	GB00B235RG08	31-Dec-19
JPM Japan Fund	JPM Japan Fund C - Net Income	B235RJ3	GB00B235RJ39	31-Dec-19