Important Information

<Agent Name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>
<Address 6>

CONTACT INFORMATION
J.P. Morgan Asset Management
Client Administration Centre
PO Box 12272
Chelmsford
CM99 2EL
Tel: 0800 727 770
Fax: 0845 246 1852
Website: jpmorgan.co.uk/adviser

Dear Sirs,

We have written to a number of clients to inform them that going forward we will no longer offer ISA and Investment Accounts and that we have identified a new service provider to manage their account for them. Your clients will be able to remain invested in our investment trusts and Open Ended Investment Companies “OEICs” but they would need to transfer to either this service provider or a provider of their choice.

What the changes mean for you and your clients
There are a number of options available to your client(s), and we encourage them to take action by the dates shown below. If no action is taken by the dates shown below then their account will be transferred as follows:

Transfers to Hargreaves Lansdown

Instructions	Date
Deadline for receiving alternative transfer instructions	27 June 2019
Deadline for selling with JPMorgan	Midday on 26 July 2019

Client Instruction Form Received	Transfer to Hargreaves Lansdown
By 8 May 2019	18th May 2019
Between 8 May & 7 June 2019	15th June 2019
After 7 June 2019	27th July 2019

Transfers to The Share Centre

Instruction	Date
Deadline for receiving alternative transfer instructions or re-registering to a certificate	29 August 2019
Deadline for selling with JPMorgan	27 September 2019
Transfer to The Share Centre	28 September 2019

Impact you as the agent
Your agent details will no longer be linked to any transferred client account, which will mean you will no longer be sent information about this.

However, in the case of The Share Centre you will have the option to complete a form to be added to your client accounts post completion of the transfer for information purposes only. More information about this and the relevant form(s) will be sent out closer to the transfer date.

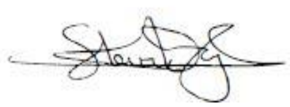
Any adviser remuneration that we pay to you today, will cease to be payable on any transferred client account. Your final payment(s) will be calculated up until the last calendar day of the month before the transfer.

What action needs to be taken?
We recognise the importance of your advice in helping your clients to make the best decision for them, and we have encouraged them to contact you to discuss all of their options. Equally we encourage you to contact your client(s) to discuss their options with them.

Enclosed for your information are sample copies of the relevant client letters, with a matrix to show which letter has been received by each client and which provider they will be transferred to.

Contact us
I appreciate the effect these changes may have but hope you can agree this is beneficial for our clients. If you any queries then please contact your usual J.P. Morgan Asset Management representative, or call our client services department on 0800 727 770.

Yours faithfully,



Head of UK Investor Services