A Message from Your ICAV’s Board

This notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the ICAV, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Dear Shareholder,

This is to notify you that the JPMorgan ETFs (Ireland) - US Equity Multi-Factor UCITS ETF (the “Sub-Fund”) in which you hold shares will be liquidated.

Your Sub-Fund will bear securities transaction costs only; all other costs associated with the liquidation will be paid by the management company. To help ensure an orderly and efficient liquidation process, your Sub-Fund may begin liquidating holdings in the period leading up to the liquidation date.

More detailed information about the liquidation, including timing, appears below. Please take a moment to review the information below. If you still have questions, please contact us at the registered office or your local representative.

Lorcan Murphy
For and on behalf of the Board
Sub-Fund Liquidation – option to take action ends 15th November 2022

**Reason for liquidation** The Sub-Fund has not attracted sufficient assets and has limited prospects for growth. Therefore, the Board has decided that it would be in the best interest of the shareholders to liquidate the Sub-Fund.

**YOUR OPTIONS**

1. **Sell/Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

2. **Take no action and receive liquidation proceeds automatically.** The proceeds available to you through the settlement method of record on your account soon afterward.

You may want to review these options with your tax adviser and your financial adviser. All options could have tax consequences.

**THE LIQUIDATION**

<table>
<thead>
<tr>
<th>Liquidation date</th>
<th>23rd November 2022</th>
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<td>Last Day of Exchange Trading</td>
<td>15th November 2022</td>
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**Final Primary Market Dealing Deadline**

- 16th November 2022 Unhedged Share Classes 14:30 UK Time
- Currency Hedged Share Classes at 16.30 UK Time

**THE FUND**

- **Name**: JPMorgan ETFs (Ireland) ICAV
- **Legal form**: ICAV
- **Fund type**: UCITS
- **Phone**: +353 (0) 1 6123000
- **Registration number (Central Bank)**: C190297
- **Directors**: Lorcan Murphy, Daniel J. Watkins, Bronwyn Wright, Samantha McConnell
- **Management Company**: JPMorgan Asset Management (Europe) S.à r.l.

The liquidation will be processed using the official NAV of the liquidation date. The NAV of the liquidation date will be calculated in line with the description in the prospectus. In order to facilitate an orderly liquidation, the Investment Manager may commence selling the Sub-Fund's holdings into cash from 15th November 2022. The liquidation proceeds will be paid as soon as practicable and, in many cases, typically no later than 15 business days after the liquidation date.