

Important Information – Update on the Suspension of the JPM Emerging Europe Equity Fund OEIC

Client Administration Centre
J.P. Morgan Asset Management
Client Administration Centre
PO Box 12272
Chelmsford CM99 2EL
Tel 0800 20 40 20 / +44 1268 44 44 70

Dear Investor,

On the 28 February 2022 the Authorised Corporate Director (ACD) communicated that we had taken the decision to suspend trading and calculation of the Net Asset Value (“NAV”) on the JPMorgan Fund ICVC - **JPM Emerging Europe Equity Fund**. This decision was taken in order to protect the best interests of shareholders in the Fund. As a result, the last official NAV per share published was on the 25 February 2022.

Unfortunately, this suspension remains in force as normal market trading conditions continue to be significantly impaired due to the conflict between Russia and Ukraine. We understand that being unable to deal in the Fund is frustrating and we will take the decision to lift this suspension or propose alternative solutions as soon as we consider it is in the best interests of existing shareholders to do so.

We are unable to say how long the fund will be suspended for, but the decision will be reviewed on an ongoing basis. We will post regular updates on the Funds News and Announcements page on our website - am.jpmorgan.com.

However, we do recognise the importance of providing you with up-to-date information about the potential value of your holdings in the **JPM Emerging Europe Equity Fund**. The below table shows a calculated **non-tradable** indicative NAV/Price of each share class as of **29 April 2022**. An indicative NAV is an internal estimate of the value of the fund’s assets taking into account current restrictions on the investment manager’s ability to trade Russian assets both onshore and offshore, lack of relevant price discovery and uncertainty in the markets.

Please note this is not an official NAV/Price, the official NAV/Price is still suspended, and you cannot subscribe or redeem from the Fund.

Fund / Share Class	ISIN	Indicative NAV
JPM Emerging Europe Equity Fund A Accumulation	GB0001655124	59.8200
JPM Emerging Europe Equity Fund A Income	GB00B1XMTT16	11.4900
JPM Emerging Europe Equity Fund B Accumulation	GB00B1YXF952	30.2600
JPM Emerging Europe Equity Fund B Income	GB00B1YXFF14	26.9400
JPM Emerging Europe Equity Fund C Accumulation	GB00B8DLLD51	63.5400
JPM Emerging Europe Equity Fund C Income	GB00B5NK2V63	11.3600

We thank you for your patience and understanding during this challenging period. If you have any questions, please call us on 0800 20 40 20 or + 44 1268 44 44 70 with your account details to hand. Our telephone lines are open Monday to Friday, 9am to 5.30pm.