

Important Information – Update on the Suspension of the JPM Emerging Europe Equity Fund OEIC

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Dear Investor,

On the 28 February 2022 the Authorised Corporate Director (ACD) communicated that we had taken the decision to suspend trading and calculation of the Net Asset Value (“NAV”) on the JPMorgan Fund ICVC - **JPM Emerging Europe Equity Fund**. This decision was taken in order to protect the best interests of shareholders in the Fund. As a result, the last official NAV/Price per share published was on the 25 February 2022.

There has been no significant change in market conditions and therefore the suspension remains in place for the **JPMorgan Emerging Europe Equity Fund**, we hereby provide an updated indicative NAV/Price of each share class as of **30 November 2022**.

An indicative NAV is an internal estimate of the value of the fund’s assets considering the investment manager’s inability to trade Russian assets both onshore and offshore, lack of relevant price discovery and market uncertainty. Please note this is not an official NAV/Price, the official NAV/Price calculation is still suspended, and you cannot subscribe or redeem from the Fund.

Fund / Share Class	ISIN	Indicative NAV
JPM Emerging Europe Equity Fund B Accumulation	GB00B1YXF952	30.160
JPM Emerging Europe Equity Fund B Income	GB00B1YXFF14	26.850
JPM Emerging Europe Equity Fund C Accumulation	GB00B8DLLD51	63.330
JPM Emerging Europe Equity Fund C Income	GB00B5NK2V63	11.320

At an EGM of shareholders held on 23 November 2022 the resolution to segregate the illiquid assets of the Fund by transferring the liquid assets, in specie, to a newly created Fund, namely, the JPMorgan Fund ICVC – JPM Emerging Europe Equity II Fund (the “Receiving Fund”), whilst retaining the illiquid assets within the Fund as set out in a letter dated 24 October 2022 and addressed by JPMorgan Funds Limited to shareholders in the Fund was approved.

The changes will be effective from 9 December 2022.

We will post regular updates on the Funds News and Announcements page on our website - am.jpmorgan.com.

We thank you for your patience and understanding during this challenging period. If you have any questions, please call us on 0800 20 40 20 or + 44 1268 44 44 70 with your account details to hand. Our telephone lines are open Monday to Friday, 9am to 5.30pm.