

# A Message From Your Fund's ACD

Account number: < Client Code >

Dear Shareholder,

This is to notify you of some changes being made to the I share class of JPM Emerging Markets Fund in which you are invested with effect from 1 March 2018:

- Your share class will be renamed as C Net Income or C Net Accumulation as appropriate; and
- The Annual Management Charge (AMC) on your share class will reduce from 1.00% to 0.75% and a charge for Operating Expenses of 0.15% will be introduced, giving you a net saving of 0.10%.
- The minimum initial investment and minimum holding will fall from £20 million to £5 million.

More detailed information about the changes, including their timing, is provided in the section below and overleaf. **You have a number of options, all of which are explained below.**

Please take a moment to review the information below. If you have any questions or require further information, please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) with your account number to hand.



**Jasper Berens**

for and on behalf of JPMorgan Funds Limited, as Authorised Corporate Director

## Change to share classes

**Reason for change:** To align the pricing of your shares with similar funds in the range.

**Impact of change:** Other than the changes described in this letter, the features of your investment will remain the same and your share class identifiers will be retained. Key investor information documents in respect of the renamed share classes will be available at [www.jpmorgan.co.uk/investor](http://www.jpmorgan.co.uk/investor).

### YOUR OPTIONS

- 1 If you are comfortable with the changes, you do not need to take any action.
- 2 If you want to redeem or switch your investment to another fund in the JPMorgan OEIC range, place your dealing instructions accordingly. There will be no fee charged for either of these options.

**You may want to review these changes with your tax adviser and your financial adviser.** All options could have tax consequences.

### THE EVENT

**Date** 1 March 2018

**Share classes impacted** I net income and I net accumulation

### THE FUND

**Company** JPMorgan Fund ICVC

**Fund Name** JPM Emerging Markets Fund

**Legal form** OEIC

**Fund type** UCITS

**Client Administration Centre**

J.P. Morgan Asset Management

Client Administration Centre

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*Registered Office 3 Lochside View, Edinburgh Park, Edinburgh, EH12 9DH (Do not use for correspondence)*

## Further details of share classes being renamed

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Current share classes		New share classes
<b>Name</b>		<b>Name</b>
JPM Emerging Markets Fund I - Net Accumulation		JPM Emerging Markets Fund C - Net Accumulation
ISIN - GB0030881774	▶	ISIN - GB0030881774 (unchanged)
JPM Emerging Markets Fund I - Net Income		JPM Emerging Markets Fund C - Net Income
ISIN - GB00BBVHWS80		ISIN - GB00BBVHWS80 (unchanged)
<b>Annual Management Charge</b>	▶	<b>Annual Management Charge</b>
1.00%p.a.		0.75%p.a.
<b>Fixed Expenses</b>	▶	<b>Operating Expenses</b>
Nil		0.15%p.a.
<b>Ongoing Charge</b>	▶	<b>Ongoing Charge</b>
1.00%p.a.		0.90%p.a.
<b>Minimum investment/holding</b>	▶	<b>Minimum investment/holding</b>
£20 million		£5 million