

Fund Announcement for JPMorgan Funds – Sterling Managed Reserves Fund

Fee Waiver

From 1 May 2020 until 30 April 2021 the Annual Management and Advisory Fee (“AMAF”) will be waived to the levels stated below.

JPMorgan Funds | Effective 1 May 2020

Share Class Name	New AMAF (%)	Former AMAF (%)	New TER (%)
A	0.04	0.40	0.24
C	0.04	0.20	0.14
D	0.04	0.40	0.44
I	0.04	0.20	0.10
K	0.04	0.15	0.10
P	0.04	0.20	0.14
X	-	-	0.05

These changes will be reflected in the relevant KIIDs and Prospectus at the next available opportunity. All other fees and expenses remain the same and this will not change the way in which the relevant Sub-Funds are managed.

Should you have any questions about the change being made please contact your J.P. Morgan Global Liquidity Client Advisor or Client Services Representative at:

(352) 3410 3636 in EMEA

(852) 2800 2792 in Asia Pacific

1 800 766 7722 in USA

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