

Notice of Change to Dilution Adjustment Threshold for JPMorgan Fund ICVC, JPMorgan Fund II ICVC & JPMorgan Fund III ICVC

This to inform you that, with effect from 23 September 2020, the dilution adjustment threshold applicable to funds in JPMorgan Fund ICVC, JPMorgan Fund II ICVC and JPMorgan Fund III ICVC has been changed from 0.5% to 1%. This is a typical dilution adjustment threshold applied to these funds in normal market circumstances.

The relevant prospectuses will be updated at the next opportunity to reflect this change.

For further information about this change, please contact your usual J.P. Morgan Asset Management representative or call our Client Administration Centre.