

JPM US Sustainable Equity Fund

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For other available share classes, please check the prospectus.

Invest in sustainable leaders in the US

Seek long-term capital growth from a US equity portfolio with a fundamental, best-in-class sustainable approach.

Expertise

- Experienced portfolio managers draw on the fundamental insights of a team of over 20 US equity career analysts, with an average of 20+ years of investment experience, and the partnership of a dedicated Sustainable Investing Team.

Portfolio

- A fundamental, best-in-class approach, seeking sustainable companies with attractive expected returns.

Results

- Results are driven by bottom-up stock selection, using a research process that has added value for three decades.

Source: J.P. Morgan Asset Management. For illustrative purposes only.

PORTFOLIO CONSTRUCTION



A BROAD VIEW OF SUSTAINABILITY

The fund takes a best-in-class approach to sustainable investing, seeking to invest in companies that are sustainable in the broadest sense, with effective governance, superior management of environmental and social issues, and a durable economic model.

ESG ratings from third-party providers remain inconsistent, meaning in-house research is essential. A global perspective is also invaluable given that more than a third of S&P 500 earnings come from overseas. The fund draws on the fundamental insight of over 20 US equity career analysts, supported by the breadth and depth of our global research platform, to seek companies that meet our sustainability criteria and offer attractive expected returns.

BUILDING A SUSTAINABLE PORTFOLIO

The fund seeks to build a best-in-class sustainable portfolio through a four-step process.

- Exclude unsustainable industries:** We exclude industries that are unsustainable based on values that matter to our clients.
- Exclude unsustainable businesses:** We exclude stocks that breach norms or are unsustainable based on our proprietary sustainability analysis.

- Identify sustainable leaders:** We invest in companies identified by our analysts as sustainable leaders within their sectors, or as demonstrating improving sustainability characteristics, based on a 67 question ESG checklist on the companies.
- Engage with companies:** We use active engagement to understand how companies approach ESG issues, to influence behaviour and to encourage best practice.

Why J.P. Morgan Asset Management?

- A commitment to putting clients' interests first
- A legacy of innovative investing
- Comprehensive and disciplined portfolio management
- The resources of a truly global organisation

Exclusion does not necessarily mean zero exposure. Thresholds may apply for certain industries. The current exclusion policy can be found on our website.

Portfolio management team

David Small

- 24 years of industry experience
- 19 years at J.P. Morgan

Danielle Hines

- 15 years of industry experience, all at J.P. Morgan

Investment objective

To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in US Sustainable Companies or US companies that demonstrate improving sustainable characteristics. Sustainable Companies are those that the Investment Manager believes to have effective governance and superior management of environmental and/or social issues (sustainable characteristics).

Performance (%)

	3M	6M	YTD	1Y	2Y	Since inception
Fund	11.62	22.06	11.62	31.67	10.84	11.54
Benchmark	11.51	19.17	11.51	26.83	11.49	11.55
Excess return (geometric)	0.11	2.42	0.11	3.82	-0.58	-0.01

	2023	2022
Fund	21.68	-11.71
Benchmark	18.87	-8.02
Excess return (geometric)	2.37	-4.01

Data as at 31.03.2024.

Past performance is not a reliable indicator of current and future results.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the stated share class with income (gross of shareholder tax) reinvested including actual ongoing charges excluding any entry and exit fees. Performance over one year is annualised. Share class inception date is 20.10.2021. Benchmark is S&P 500 Index (Net of 15% withholding tax).

KEY RISKS

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Synthetic risk and reward indicator

1	2	3	4	5	6	7
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Lower risk/ potential reward Not risk-free Higher risk/ potential reward

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Investment risks *Risks from the Fund's techniques and securities*

Techniques	Securities
Hedging	Equities

Other associated risks *Further risks the Fund is exposed to from its use of the techniques and securities above*

Currency	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss Shareholders could lose some or all of their money.	Volatility Shares of the Fund will fluctuate in value.	Failure to meet the Fund's objective.
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The term 'Fund' used throughout this document refers to the relevant 'Sub-Fund', which is a legal term used in the Prospectus.

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