



The Chairman  
The Mercantile Investment Trust plc

24 May 2023

Dear Sir,

As scrutineer appointed for the purpose of the Poll taken at the Annual General Meeting of the Members of the Company held on 24 May 2023 I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued share capital: 944,492,180

	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC VOTED	VOTES WITHHELD
1	440,733,507	99.97	132,099	0.03	440,865,606	46.68%	55,587
2	439,859,633	99.87	584,856	0.13	440,444,489	46.63%	476,704
3	439,933,599	99.87	565,087	0.13	440,498,686	46.64%	422,507
4	436,195,016	98.96	4,583,543	1.04	440,778,559	46.67%	142,634
5	436,164,246	98.95	4,617,289	1.05	440,781,535	46.67%	139,658
6	440,484,840	99.94	245,601	0.06	440,730,441	46.66%	190,752
7	436,156,985	98.96	4,602,772	1.04	440,759,757	46.67%	161,436
8	436,288,429	98.98	4,492,930	1.02	440,781,359	46.67%	139,834
9	436,165,185	98.95	4,616,174	1.05	440,781,359	46.67%	139,834
10	440,597,318	99.95	217,538	0.05	440,814,856	46.67%	106,337
11	440,597,675	99.95	234,980	0.05	440,832,655	46.67%	88,538
12	440,338,219	99.89	470,692	0.11	440,808,911	46.67%	112,282
13	436,885,262	99.10	3,981,332	0.90	440,866,594	46.68%	54,599
14	440,685,366	99.96	166,471	0.04	440,851,837	46.68%	69,356

Yours faithfully,

*Joe Balchin*

Joe Balchin  
Client Relationship Lead