7 septembre 2026

Message du Conseil d'administration de votre Fonds

JPMorgan ETFs (Ireland) ICAV

Le présent avis n'a pas été revu par la banque centrale d'Irlande (la « Banque centrale ») et il est possible que des modifications soient nécessaires pour qu'il réponde aux exigences de cette dernière. Les Administrateurs estiment qu'aucun élément du présent avis ni des propositions qui y sont détaillées n'entre en conflit avec les Réglementations de la Banque centrale sur les OPCVM ou avec les orientations complémentaires publiées par cette dernière, ni ne va à l'encontre des bonnes pratiques du secteur.

Tous les termes commençant par une lettre majuscule qui figurent dans le présent avis ont la signification qui leur est donnée dans le prospectus en vigueur de l'ICAV.

Le présent document est important et requiert votre attention immédiate. En cas de doute quant aux mesures à prendre, veuillez consulter immédiatement votre courtier, conseiller juridique, avocat ou tout autre professionnel dûment habilité. Si vous avez cédé ou transféré de toute autre manière votre participation dans l'ICAV, veuillez faire parvenir le présent avis et tous autres documents pertinents au courtier ou autre agent par le biais duquel la cession ou le transfert a eu lieu, afin qu'il puisse le transmettre à son tour à l'acquéreur ou au cessionnaire.

Madame, Monsieur,

Nous vous informons par la présente des modifications qu'il a été proposé d'apporter à l'objectif, à la politique et à l'approche d'investissement ainsi qu'à la réduction du total expense ratio du JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Sovereign Bond UCITS ETF (le « **Compartiment** »).

En cas d'approbation, le Compartiment passera d'une stratégie de suivi d'indice à une stratégie à gestion active avec un univers d'investissement élargi et une plus grande flexibilité en matière d'investissement. Veuillez noter qu'il est prévu que l'exposition globale du Compartiment, qui consiste à investir principalement dans des titres de créance libellés en USD émis et garantis par des gouvernements de pays émergents, reste inchangée.

Les détails et le calendrier des changements figurent dans les pages suivantes. Une version préliminaire du supplément relatif au Compartiment reflétant les modifications proposées (le « **Supplément** ») est jointe en Annexe A du présent avis. Si elles sont approuvées, les modifications seront reflétées dans le Supplément révisé qui sera publié le 2 décembre 2026 (la « **Date d'entrée en vigueur** »).

Il convient de noter qu'il n'y aura pas non plus de modification concernant la catégorie de rendement et de risque ainsi que le profil du Compartiment relevant de l'Article 8 du règlement SFDR de l'UE.

Afin qu'elles puissent prendre effet, une résolution ordinaire doit être adoptée lors d'une Assemblée générale extraordinaire (« **AGE** ») des Actionnaires. Il est important que vous exerciez votre droit de vote, en personne lors de l'AGE ou au moyen du formulaire de procuration ci-joint (« **Formulaire de procuration** »).

Veuillez noter que vous ne pourrez assister et voter à l'assemblée (ou à toute assemblée ajournée) que si vous êtes un Actionnaire enregistré. Dès lors que l'ICAV a recours au modèle de règlement fondé sur un dépositaire central de titres internationaux (« **DCTI** ») et que Citivic Nominees Limited est l'unique Actionnaire enregistré de l'ICAV en vertu de ce modèle, les investisseurs du Compartiment sont invités à contacter le DCTI concerné ou un participant concerné du DCTI (tel qu'un dépositaire central de titres locaux, un courtier ou un mandataire) pour toutes questions quant aux mesures à prendre concernant le présent document.

Vous trouverez ci-après des informations plus détaillées concernant ces modifications, y compris leur calendrier. Veuillez prendre connaissance de ces informations importantes. Pour toute question, veuillez contacter notre siège social ou votre représentant local.

Lorcan Murphy
Pour le Conseil d'administration

J.P.Morgan
ASSET MANAGEMENT

Avis de convocation à l'Assemblée générale extraordinaire — à moins que vous ne participiez en personne à l'AGE, veuillez voter avant le 29 septembre 2026 à 14 h 00.

Les données reprises dans la colonne de droite précisent l'endroit où se tiendra l'Assemblée et l'heure à laquelle elle aura lieu.

Résolution ordinaire soumise au vote des Actionnaires :

Approbation des changements apportés à l'objectif, à la politique et à l'approche d'investissement de JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Sovereign Bond UCITS ETF, tels que reflétés dans le Supplément annoté joint en Annexe A du présent avis de convocation à l'AGE.

L'Assemblée

Lieu	200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Irlande.
Date et heure	1er octobre 2026 à 14 h 00 (heure d'Irlande)

Ajournement de l'AGE

Si le quorum n'est pas atteint 30 minutes après l'heure de la convocation, l'AGE sera ajournée à 09 h 00 (heure d'Irlande) le 8 octobre 2026, au même endroit.

Majorité requise

Les différents points à l'ordre du jour seront adoptés à une majorité d'au moins 50% des votes exprimés à l'assemblée. Pour de plus amples informations, veuillez vous reporter à la rubrique « Informations complémentaires » ci-dessous.

Résultats du vote

Les résultats du vote seront communiqués via les sites boursiers dans chacune des juridictions où les Actions de l'ICAV sont cotées et seront également publiés sur le site www.jpmorganassetmanagement.ie

L'ICAV

Nom	JPMorgan ETFs (Ireland) ICAV
Forme juridique	ICAV
Type de fonds	OPCVM
Compartiment	USD Emerging Markets Sovereign Bond UCITS ETF
Siège social	200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Irlande.
Téléphone	+353 (0) 16123000
Numéro d'enregistrement (Banque centrale)	C171821
Administrateurs	Lorcan Murphy, Bronwyn Wright, Samanatha McConnell, Adam Henley, Travis Spence
Société de gestion	JPMorgan Asset Management (Europe) S.à r.l.

Vote

Vous pouvez voter en personne ou par procuration. Nous vous invitons néanmoins à vous informer des résultats du vote. Un formulaire de procuration à l'usage des Actionnaires est joint au présent avis de convocation à l'AGE. Comme indiqué ci-avant, les investisseurs de l'ICAV qui ne sont pas des actionnaires enregistrés doivent soumettre leurs instructions de vote par l'intermédiaire du DCTI concerné ou d'un participant concerné du DCTI (tel qu'un dépositaire central de titres locaux, un courtier ou un mandataire) au lieu d'utiliser le Formulaire de procuration.

- Pour voter par procuration, veuillez utiliser le Formulaire de procuration ci-joint. Ce formulaire doit parvenir au siège social par courrier postal ou par fax avant le 29 septembre 2026 à 14 h 00 (heure d'Irlande).
- Pour voter en personne, présentez-vous à l'Assemblée. **Remplir le Formulaire de procuration ne vous empêche pas d'assister à l'assemblée et de voter en personne.**

Si les modifications proposées SONT approuvées, elles s'imposeront à tous les Actionnaires de l'ICAV, qu'ils aient voté ou non en faveur de la résolution ordinaire ou se soient abstenus. Les modifications proposées prendront effet à la Date d'entrée en vigueur et la version révisée du supplément sera disponible sur le site www.jpmorganassetmanagement.ie.

Si les modifications proposées ne sont PAS approuvées, le Compartiment continuera d'être géré sans les prendre en compte et le Conseil étudiera les autres options à sa disposition.

Recommandation et étapes suivantes

Le Conseil estime que les modifications servent au mieux les intérêts des Actionnaires comme expliqué plus en détail ci-dessous. En conséquence, les Administrateurs vous recommandent de voter en faveur de la résolution telle qu'elle figure dans l'Avis de convocation à l'Assemblée générale extraordinaire.

Si les modifications proposées sont approuvées et que vous ne souhaitez pas rester investi dans le Compartiment à la suite de celles-ci, vous pouvez demander le rachat de votre investissement avant la Date d'entrée en vigueur en passant vos ordres de transaction selon les modalités habituelles avant cette date. **Nous vous invitons à passer cette option en revue avec votre conseiller fiscal et votre conseiller financier. Cette option peut avoir des conséquences fiscales**.

Motif des changements

Le Conseil estime que les changements proposés pourraient améliorer les revenus potentiels du Compartiment et offrir de meilleures perspectives de croissance des actifs, et qu’ils s’inscrivent donc dans le meilleur intérêt des Actionnaires. Une telle croissance pourrait se traduire par une augmentation de l’envergure, de la liquidité et de l’efficacité des opérations au sein du Compartiment.

Actuellement, le Compartiment est géré passivement et vise à suivre au plus près la performance de l’indice J.P. Morgan Emerging Markets Risk-Aware Bond (« **l’Indice** »). Le Compartiment a recours à une méthode d’optimisation dans le processus de sélection des titres dans le but d’élaborer un portefeuille représentatif qui propose un rendement comparable à celui de l’Indice.

Si elle est approuvée par les Actionnaires, la proposition donnerait lieu à l’adoption, par le Compartiment, d’une stratégie à gestion active, qui vise à offrir un rendement sur le long terme supérieur à celui de l’indice J.P. Morgan EMBI Global Diversified (« **l’Indice de référence** ») grâce à une sélection active des investissements s’appuyant sur un processus d’investissement axé sur la recherche.

Le passage à une stratégie à gestion active permettrait d’élargir l’univers d’investissement et d’accroître la flexibilité en matière d’investissement, tel que détaillé ci-dessous :

- l’indice actuellement suivi par le Compartiment peut présenter une concentration des pondérations sur de grands émetteurs souverains/quasi-souverains. L’élargissement de l’univers d’investissement du Compartiment permettra d’accéder à un éventail plus large d’émetteurs présentant de meilleurs profils ajustés du risque ;
- une approche de gestion active permettra au Gestionnaire financier de s’adapter de manière proactive à l’évolution des conditions de marché. Cela peut notamment consister à réduire l’exposition aux émetteurs dont les fondamentaux se dégradent, à limiter les risques au moyen de plafonds par pays/émetteur et de limites en termes de liquidité, et à veiller à ce que le portefeuille soit positionné de manière à faire face à divers scénarios de marché ;
- Les titres de créance des marchés émergents présentent souvent des anomalies de prix. La gestion active permet au Gestionnaire financier de s’appuyer sur la recherche fondamentale afin d’identifier des opportunités d’investissement sous-évaluées sur les marchés émergents, qui pourraient échapper au rééquilibrage de l’indice fondé sur des règles.

Tous les coûts liés à ces modifications, y compris les frais de transaction associés au rééquilibrage du portefeuille du Compartiment afin de l’aligner sur le nouvel objectif, la nouvelle politique et la nouvelle approche d’investissement, seront pris en charge par le Compartiment. Ces coûts ne seront pas significatifs.

Explication des obligations en matière d'approbation par les actionnaires

Toutes les modifications proposées ne nécessitent pas l'approbation des Actionnaires. Une approbation est requise pour la modification de l'objectif d'investissement ainsi que pour les modifications les plus importantes apportées à la politique et à l'approche d'investissement, lesquelles sont résumées ci-dessous.

Resume des modifications proposees necessitant l'approbation des actionnaires

1. Modification de l'objectif d'investissement

Ancienne version : Offrir une participation à la performance des obligations libellées en dollars américains émises à l'échelle internationale par les gouvernements ou entités quasi gouvernementales de marchés émergents.

Nouvelle version : Offrir un rendement à long terme supérieur à celui de l'Indice de référence en investissant, de manière active, essentiellement dans de la dette émergente libellée en dollars américains, en ayant recours, si nécessaire, à des instruments financiers dérivés.

2. Modifications de la politique d'investissement

Le changement consistant à passer d'une stratégie de suivi d'indice à une stratégie à gestion active avec un univers d'investissement élargi et une plus grande flexibilité en matière d'investissement, ainsi que les modifications qui en découlent en matière de politique d'investissement, d'instruments, d'utilisation des produits dérivés et de gestion des risques, se présenteront comme suit :

2.1 Politique d'investissement

Ancienne version:

- Vise à suivre le plus fidèlement possible la performance de l'Indice, que celui-ci évolue à la hausse ou à la baisse, tout en cherchant à minimiser autant que possible l'erreur de suivi entre la performance du Compartiment et celle de l'Indice.
- Investira au moins 80% de ses actifs (hors actifs détenus à des fins de liquidité accessoire) dans des titres repris au sein de l'Indice.
- Peut détenir jusqu'à 20% de sa Valeur liquidative dans des titres qui ne font pas partie de l'Indice lorsque de tels titres offrent une exposition souveraine similaire à celle des titres de l'Indice concernés.

Nouvelle version:

- Cherche à surperformer l'Indice de référence sur le long terme grâce à une sélection active des titres au sein de l'univers d'investissement.
- Vise à investir au moins 67% de ses actifs (hors actifs détenus à des fins de liquidité accessoire) dans des titres de créance libellés en USD émis ou garantis par des gouvernements (y compris par des agences et gouvernements locaux garantis par de tels gouvernements) de pays émergents et/ou par des organisations supranationales.
- Peut également investir dans des titres de créance émis par des sociétés domiciliées dans un pays émergent ou qui y exercent la majeure partie de leur activité économique.
- Investit généralement dans des actifs libellés en dollars américains. Le Compartiment peut investir jusqu'à 10% de ses actifs dans des titres non libellés en dollars américains, et l'exposition à des devises peut être couverte.

2.2 Approche d'investissement

Ancienne version:

- Cherche à dégager des rendements en ligne avec ceux de son Indice en ayant recours à une méthode d'optimisation.
- L'Indice est composé de titres souverains et quasi souverains des marchés émergents libellés en USD et suit une méthodologie basée sur des règles qui vise à filtrer les pays les plus risqués de l'univers, tout en maintenant une exposition cohérente au segment à haut rendement des marchés émergents.

Nouvelle version :

- Applique un processus d'investissement axé sur la recherche intégrée à l'échelle mondiale en vue d'analyser les facteurs fondamentaux, quantitatifs et techniques de différents pays, secteurs et émetteurs.
- Associe l'allocation d'actifs top-down à la sélection de titres bottom-up afin d'identifier des sources diversifiées de rendement pour le portefeuille (y compris allocation géographique, sélection de titres et positionnement sur la courbe de rendement).

2.3 Indice / Indice de référence et ses utilisations

(i) Indice / Indice de référence

Ancienne version : J.P. Morgan Emerging Markets Risk-Aware Bond Index.

Nouvelle version : J.P. Morgan EMBI Global Diversified Index.

(ii) Utilisations et similitudes

Ancienne version :

- Suivi d'indice : Le Compartiment vise à suivre le plus fidèlement possible la performance de l'Indice, que celui-ci évolue à la hausse ou à la baisse
- Comparaison des performances : Le Compartiment vise à minimiser autant que possible l'erreur de suivi entre la performance du Compartiment et celle de l'Indice.
- Constitution du portefeuille : Le Compartiment investira au moins 80% de ses actifs (hors actifs détenus à des fins de liquidité accessoire) dans des titres repris au sein de l'Indice.

Nouvelle version

- Un point de référence par rapport auquel la performance du Compartiment peut être mesurée.
- La majorité des émetteurs inclus dans le Compartiment sont susceptibles de faire partie de l'Indice de référence, qui sert de base à la construction du portefeuille. Le Gestionnaire financier est toutefois autorisé à s'écarter dans une certaine mesure de la composition et du profil de risque de l'Indice de référence, dans le respect de paramètres indicatifs en matière de risque. La composition et le profil de risque du Compartiment ressembleront à ceux de l'Indice de référence, mais sa performance pourra différer de celle de ce dernier en raison des décisions du Gestionnaire financier. Afin d'écarter tout doute, le Compartiment ne cherchera pas à répliquer la performance ou la composition de l'Indice de référence.

2.4 Instruments/classes d'actifs

En vertu des modifications proposées, le Compartiment pourra en outre détenir/investir dans :

- des titres de créance émis ou garantis par des gouvernements de pays développés à concurrence de 10% de sa Valeur liquidative ;
- de la dette décotée et subordonnée ;
- des titres de créance d'entreprises, y compris des obligations convertibles contingentes, des obligations convertibles et des obligations perpétuelles ;
- des actions à concurrence de 5% de sa Valeur liquidative, généralement en raison d'une restructuration de titres de créance ou d'une réorganisation d'émetteur.

2.5 Utilisation d'instruments financiers dérivés (« IFD ») et méthodologie de calcul de la gestion du risque

(i) IFD

En vertu des modifications proposées, le Compartiment pourra en outre avoir recours à des futures sur obligations et des contrats de change à terme.

(ii) Méthodologie de calcul de l'exposition globale

Ancienne version :

- Méthode de l'engagement
- L'exposition globale ne dépassera pas 100% de la Valeur liquidative.

- La méthode de l'engagement convertit les positions sur IFD de chaque Compartiment en des positions équivalentes sur les actifs sous-jacents et vise à garantir que le risque de l'IFD est surveillé en termes de tout « engagement » futur que ce Compartiment pourrait avoir à respecter.

Nouvelle version

- Approche de la valeur en Risque (VaR) relative
- Le levier escompté correspond à 100% de la Valeur liquidative, ce chiffre étant uniquement donné à titre indicatif. Il se peut que le levier dépasse sensiblement ce niveau de manière ponctuelle.
- Le levier constitue une mesure de l'exposition globale de l'ensemble des produits dérivés et correspond à la « somme des valeurs notionnelles », sans compensation des positions opposées. Dans la mesure où le calcul ne tient pas compte de la sensibilité aux mouvements de marché ni de l'éventuelle hausse ou baisse du risque global du Compartiment, il est possible qu'il ne soit pas représentatif du niveau de risque d'investissement effectif du Compartiment.

Resume des modifications proposees qui sont notifiees aux actionnaires

Les modifications ci-dessous ne nécessitent pas l'approbation des actionnaires.

Veuillez noter que si les modifications apportées à l'objectif, à la politique et à l'approche d'investissement du Compartiment décrites ci-dessus sont approuvées lors de l'AGE, les modifications suivantes concernant le Compartiment prendront également effet à la Date d'entrée en vigueur.

1. *Nom du Compartiment*

   À la suite des modifications susmentionnées, la dénomination du Compartiment sera modifiée et passera de « JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Sovereign Bond UCITS ETF » à « JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Bond Active UCITS ETF ».

2. *Total expense ratio du Compartiment*

   A compter de la Date d'entrée en vigueur, le total expense ratio de toutes les Classes d'actions sera réduit, passant de 0,39% à 0,38% par an de la Valeur liquidative.

3. *Profil de l'investisseur*

   Le Compartiment s'adressera aux investisseurs qui cherchent à s'exposer aux marchés couverts par l'Indice de référence et aux titres de créance des marchés émergents libellés en USD (au lieu de s'exposer uniquement aux marchés couverts par l'Indice). Il sera également précisé que le Compartiment s'adresse aux investisseurs qui peuvent être à la recherche d'investissements affichant des caractéristiques environnementales et/ou sociales positives et appliquant des pratiques de bonne gouvernance.

4. *Prêt de titres*

   Le Compartiment ne participera plus au programme de prêt de titres après la Date d'entrée en vigueur.

5. *Mises à jour de l'approche ESG et des informations précontractuelles requises en vertu du SFDR de l'UE*

   Actuellement, le Compartiment prend en compte les indicateurs de PIN 10, 14 et 16. En vertu des modifications proposées, le Compartiment prendra uniquement en compte les indicateurs de PIN 10 et 14.

   Nous profiterons également de cette occasion pour mettre à jour le Supplément de manière plus générale, en particulier en ce qui concerne l'approche ESG du Compartiment telle que décrite dans le Supplément, ainsi que les informations précontractuelles requises en vertu du SFDR de l'UE telles qu'elles figurent dans l'Annexe du Supplément, ces deux éléments étant inclus dans l'Annexe A de l'avis. Les mises à jour apportées visent à fournir davantage d'informations et de précisions aux investisseurs concernant les informations ESG actuellement communiquées.

Pour plus de détails sur les changements qui seront apportés au Compartiment, veuillez consulter le Supplément annoté joint en Annexe A du présent avis.

Informations complémentaires

- Les investisseurs de l'ICAV doivent soumettre leurs instructions de vote par l'intermédiaire du DCTI concerné ou d'un participant concerné du DCTI (tel qu'un dépositaire central de titres locaux, un courtier ou un mandataire) au lieu d'utiliser le Formulaire de procuration.
- Seuls les membres dont les noms apparaîtront dans le registre des Actionnaires à 14 h 00 (heure d'Irlande) le 29 septembre 2026 ou, si l'AGE est ajournée, à 09 h 00 (heure d'Irlande) le 6 octobre 2026 (la « Date d'enregistrement ») seront en droit d'assister et de voter à l'AGE ou, le cas échéant, à toute assemblée ajournée, étant entendu que leur droit de vote sera proportionnel au nombre d'actions inscrites à leur nom dans le registre à ce moment-là. Les modifications apportées au registre des Actionnaires après la Date d'enregistrement ne seront pas prises en compte pour déterminer le droit d'une personne à assister et à voter à l'AGE ou à toute assemblée ajournée. Les Actionnaires enregistrés peuvent assister et voter en personne à l'AGE ou compléter et renvoyer le Formulaire de procuration ci-joint, lequel doit nous parvenir avant 14 h 00 (heure d'Irlande) le 29 septembre 2026.
- En tant que « résolution ordinaire », la résolution doit être approuvée à une majorité d'au moins 50% des votes valablement exprimés lors de l'assemblée. Une fois approuvée, une résolution ordinaire s'impose à tous les Actionnaires.
- Les Actionnaires en droit d'assister, de prendre la parole et de voter à l'AGE (ou à toute assemblée ajournée) peuvent désigner un mandataire pour exercer ce droit en leur nom. Si vous détenez vos actions par l'entremise d'un intermédiaire financier ou d'un agent de compensation, vous devez le contacter dans un délai suffisant avant l'AGE afin qu'il puisse vous informer de la manière dont vous pouvez exercer votre droit d'assister, de prendre la parole et de voter à l'AGE (ou à toute assemblée ajournée).
- Si une action est détenue conjointement par plusieurs Actionnaires, la voix du plus ancien codétenteur votant, en personne ou par procuration, sera prise en compte à l'exclusion de celles des autres. A cette fin, l'ancienneté sera déterminée par l'ordre d'apparition des noms des codétenteurs dans le registre des Actionnaires.
- Si le quorum n'est pas atteint dans les 30 minutes suivant l'heure de convocation à l'AGE, celle-ci sera ajournée à 09 h 00 (heure d'Irlande) le 8 octobre 2026, au même endroit.
- Le Formulaire de procuration ci-joint demeurera valable pour toute AGE ajournée (le cas échéant). Nous informerons les Actionnaires de tout ajournement dans les meilleurs délais.
- Les Actionnaires enregistrés peuvent assister et voter en personne à l'AGE ajournée ou compléter et renvoyer le Formulaire de procuration ci-joint, lequel doit nous parvenir avant 09 h 00 (heure d'Irlande) le 6 octobre 2026.
- Pour toute question ou pour obtenir des informations supplémentaires, veuillez contacter le siège social ou votre représentant local. Veuillez noter que nous ne fournissons pas de conseils d'ordre financier ou fiscal.

Dates clés

14 h 00 (heure d'Irlande) le 29 septembre 2026		**14 h 00 (heure d'Irlande) le 1er octobre 2026**		**9 h 00 (heure d'Irlande) le 6 octobre 2026**		**9 h 00 (heure d'Irlande) le 8 octobre 2026**		**2 décembre 2026**
Date limite de réception du Formulaire de procuration	>	AGE	>	Date limite de réception du Formulaire de procuration pour l'AGE ajourée	>	AGE ajournée (le cas échéant)	>	Entrée en vigueur des modifications (si la résolution est adoptée)

Remarque : Si vous souhaitez assister en personne à l'AGE qui se tiendra au 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Irlande le 1er octobre 2026, vous trouverez ci-dessous un plan utile pour vous y rendre :

Annexe A

Supplément relatif au compartiment, annoté afin de refléter les modifications proposées

JPMORGAN ETFS (IRELAND) ICAV

USD Emerging Markets ~~Sovereign~~ Bond Active UCITS ETF

~~22 May 2026~~

[Date]

(A sub-fund of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registered number C171821 authorised by the Central Bank of Ireland pursuant to the UCITS Regulations).

This Supplement (the "Supplement") forms part of the Prospectus dated ~~22 May 2026~~[Date] (the "Prospectus") in relation to JPMorgan ETFs (Ireland) ICAV (the "ICAV") for the purposes of the UCITS Regulations. This Supplement should be read in the context of, and together with, the Prospectus and contains information relating to the JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets ~~Sovereign~~ Bond Active UCITS ETF (the "Sub-Fund") which is a separate sub-fund of the ICAV.

The Sub-Fund is an ~~Index Tracking~~ Actively Managed Sub-Fund.

An investment in the Sub-Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Prospective investors should review this Supplement and the Prospectus carefully and in their entirety and consider the risk factors set out in the Prospectus and in this Supplement before investing in this Sub-Fund. If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant and/or financial adviser.

The Directors, as listed in the "*Management*" section of the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

Base Currency	US Dollars.
Dealing Deadline - Cash	14:30 hrs (UK time) for Currency Hedged Share Classes on each Dealing Day. 15:00 hrs (UK time) for unhedged Share Classes on each Dealing Day.
Dealing Deadline – In Specie	14:30 hrs (UK time) for Currency Hedged Share Classes on each Dealing Day. 16:30 hrs (UK time) for unhedged Share Classes on each Dealing Day.
~~Index~~Benchmark	J.P. Morgan ~~Emerging Markets Risk-Aware Bond~~EMBI Global Diversified Index.
~~Index~~Benchmark Provider	J.P. Morgan Securities LLC~~.~~
Investment Manager	J.P. Morgan Investment Management Inc., 270 Park Avenue, New York, NY 10017-2014, United States of America, whose business includes the provision of investment management services.
Minimum Subscription Amount	20,000 Shares (for in specie subscriptions) or cash equivalent (for cash subscriptions) for all Classes except for the MXN Hedged Share Classes. Minimum Subscription Amount for MXN Hedged Share Classes will be 5,000 Shares (for in specie subscriptions) or cash equivalent (for cash subscriptions).
Minimum Redemption Amount	20,000 Shares (for in specie redemptions) or cash equivalent (for cash redemptions) for all Classes except for the MXN Hedged Share Classes. Minimum Redemption Amount for MXN Hedged Share Classes will be 5,000 Shares (for in specie redemptions) or cash equivalent (for cash redemptions).
Settlement Deadline	Appropriate cleared subscription monies/securities must be received by the second Business Day after the Dealing Day, or such later date as may be determined by the ICAV and notified to Shareholders from time to time.
Valuation	The Net Asset Value per Share is calculated in accordance with the "*Determination of Net Asset Value*" section of the Prospectus, using closing bid prices for securities.
Valuation Point	Close of business on each Business Day on the market that closes last on the relevant Business Day and on which the relevant security or investment is traded.

Website	www.jpmorganassetmanagement.ie.

INVESTMENT OBJECTIVE AND STRATEGY

Investment Objective. The objective of the Sub-Fund is to ~~provide an exposure to~~ achieve a long-term return in excess of the ~~performance of bonds issued~~ Benchmark by ~~the governments or quasi-government entities of~~ actively investing primarily in emerging ~~markets countries globally~~ market debt securities which are denominated in US Dollars, using financial derivative instruments where appropriate.

Investment Policy. The Sub-Fund aims to ~~track the performance of the Index (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index), as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Sub-Fund will~~ invest at least ~~80~~67% of its assets (excluding assets held for ancillary liquidity purposes) in ~~securities~~ USD denominated debt securities issued or guaranteed by governments (including agencies and local governments that are guaranteed by such governments) from emerging market countries and/or by supranational organisations. The Sub-Fund may also invest in debt securities issued by companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country. Investors should refer to the "*Instruments / Asset Classes*" section below for further information on the securities the Sub-Fund may invest in.

The Investment Manager aims to outperform the Benchmark over the long-term by selecting securities and obtaining exposures through the use of a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers. The Investment Manager uses these factors as a research framework to identify overarching investment themes and risk biases which it believes are likely to drive future returns. These themes and risks are primarily implemented through top-down asset allocation and bottom-up security selection targeting diversified sources of portfolio return, including country allocation, security selection and yield curve positioning. Fundamental analysis includes reviewing leading economic indicators, central bank policy, fiscal policy and debt dynamics. Quantitative factors are based on bond fair value models, country duration models and macroeconomic data surprises (which are instances when actual economic data deviates from what has been forecast). Technical factors include consideration of positioning surveys, net supply analysis and risk aversion indicators.

The Sub-Fund is actively managed and will seek to outperform the Benchmark over the long-term. The Benchmark consists of USD dominated fixed and floating-rate debt instruments issued by sovereign and quasi-sovereign entities in emerging market countries ("**Benchmark Securities**"). The constituents of the Benchmark and geographical exposure of Benchmark Securities may be subject to change over time. Further details on the Benchmark, including its methodology, components and performance, are available at https://www.jpmorgan.com/markets/index-research.

The Benchmark has been included ~~in the Index~~as a point of reference against which the performance of the Sub-Fund may be measured. The majority of issuers in the Sub-Fund are likely to be represented in the Benchmark because the Investment Manager uses it as a basis for portfolio construction, but the Investment Manager has some discretion to deviate from the Benchmark's composition and risk characteristics within indicative risk parameters, such as duration. The Sub-Fund will resemble the composition and risk characteristics of its Benchmark; however, the Investment Manager's discretion may result in performance that differs from the Benchmark.

For the avoidance of doubt, investors should note that the Sub-Fund will not seek to track the performance of or replicate the Benchmark, rather the Sub-Fund will hold a portfolio of debt securities (which may include but will not be limited to Benchmark Securities) which is actively selected and managed with the aim of delivering an investment performance which exceeds that of the Benchmark over the long-term. While the Sub-Fund is managed with the aim of delivering an investment performance (net of fees) which exceeds that of the Benchmark over the long-term, there is no guarantee of any outperformance.

The Sub-Fund will typically invest in assets denominated in US Dollars. The Sub-Fund may invest up to 10% of its assets in non-USD denominated assets, and currency exposure may be hedged.

ESG Approach. The Investment Manager also integrates financially material environmental, social and governance ("ESG") issues[1] as part of the Sub-Fund's investment process ("ESG Integration"). ESG Integration is the systematic inclusion of ESG issues in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG Integration by itself focuses on financial materiality and is therefore only part of a broader investment process. It is only one of the factors alongside the other factors, as described in the "Investment Policy" section, to be considered in portfolio construction.

ESG issues are non-financial considerations that may positively or negatively affect a company's revenues, costs, cash flows, value of assets and/or liabilities. While the Investment Manager includes financially material ESG issues, alongside other relevant factors, in the portfolio construction process, ESG determinations may not be conclusive and securities of individual issuers may be purchased, retained and sold without limit, by the Investment Manager regardless of potential ESG impact.

In addition to ESG Integration, as an SFDR Article 8 fund, the Sub-Fund promotes environmental and/or social characteristics such as:

- effective management of toxic emissions and waste as well as good environmental record;
- effective sustainability disclosures of an issuer's environmental and/or social characteristics, positive scores on labour relations and management of safety issues;
- support for the protection of internationally proclaimed human rights and reducing toxic emissions.

The Sub-Fund systematically includes ESG analysis in its investment decisions on at least 75% of non-investment grade and emerging market sovereign and 90% of investment grade securities purchased. Pursuant to the Investment Manager's ESG analysis, at least 51% of the Sub-Fund's Net Asset Value ~~(including securities which are not included in the Index) are~~is invested in issuers with positive environmental and/or social characteristics (i.e. issuers which are aligned with the environmental and/or social characteristics that the Sub-Fund promotes) that follow good governance practices, as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data. ~~The Sub-Fund promotes environmental and/or social characteristics. Further details on the environmental, social and governance ("**ESG**") analysis applied which the Sub-Fund promotes are provided below and in the Annex to the Supplement.~~

The Sub-Fund invests at least 10% of its Net Asset Value in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.

~~The Index is comprised of debt securities issued by the governments or quasi-government entities of emerging markets countries, which are denominated in US Dollars and which may be rated investment grade or below by independent rating agencies (e.g. Fitch, Moody's, Standard & Poor's) or unrated. The components of the Index are selected from the components of the J.P. Morgan Emerging Market Bond Index Global Diversified (the "**Parent Index**") in accordance with the Index's rules-based methodology to represent a diversified set of factor characteristics as explained below. The Index's methodology analyses all of the components of the Parent Index using a proprietary methodology that applies the following multi-factor criteria to the Parent Index: (i) the liquidity of components is considered to ensure that the Index is comprised of liquid securities, and (ii) certain components of the Parent Index which are issued by issuers that are domiciled in certain countries that are deemed by the Index's proprietary methodology to pose higher risks are removed. As of the date of this Supplement, the Parent Index comprises bonds issued by the governments or quasi-government entities of 67 countries across Latin America, Asia, Eastern Europe, Africa and the Middle East. The list of countries and the weightings of the countries in the Parent Index and therefore the Index, will be subject to change over time. The Index is rebalanced semi-annually across countries while each country basket is reconstituted on a monthly basis. Further details on the Index, including its components and performance, are available at https://www.jpmorgan.com/insights/research/index-research/composition.~~

[1] Environmental issues relate to the quality and functioning of the natural environment and natural systems, such as carbon emissions, environmental regulations, water stress and waste. Social issues relate to the rights, wellbeing and interests of people and communities, such as labour management and health and safety. Governance issues relate to the management and oversight of companies and other investee entities, such as board, ownership and pay.

~~The Index includes securities which promote environmental and/or social characteristics. ~~In addition, the Investment Manager evaluates and applies values and norms based screening to implement exclusions on certain industries and issuers ~~-~~based on specific ESG criteria and/or minimum standards to business practice based on international norms. To support this screening, the Investment Manager relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. Further details on the screening process can be found below and in the Sub-Fund's full exclusion policy which can be found on https://am.jpmorgan.com/content/dam/jpm-am-aem/emea/regional/en/policies/exclusion-policy/jpm-etf-icav-usd-emerging-markets-sovereign-bond-ucits-exclusion-policy-ce-en.pdf.

Values based screening assesses issuers against key ESG values, such as environmental damage and production of controversial weapons.

The Investment Manager fully excludes issuers that are involved with ~~certain industries, such as ~~controversial weapons and nuclear weapons (excluding ~~companies~~issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or "NPT").

~~For certain other industries the~~The Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution ~~(which can vary depending on whether the issuer is a producer, distributor or service provider)~~ which are derived from~~ certain industries such as~~ tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. ''Revenue Threshold'' is the percentage of an issuer's maximum revenue derived from the source indicated unless noted otherwise. Exceptions are allowed for ~~certain exclusions~~exclusions on thermal coal power generation and expansion and thermal coal extraction and expansion where the issuer is not expanding in thermal coal business and meets particular criteria (such as having an approved Science Based Target in respect of reducing greenhouse gas emissions, through the Science Based Targets initiative), or where the issuance is a use-of-proceeds instrument.

Norms based screening assesses ~~companies~~issuers against ~~internationally accepted principles.~~minimum standards of business practice based on international norms . The Sub-Fund excludes issuers that ~~do not meet, and ~~are ~~unlikely~~deemed to ~~meet~~have failed in ~~the near future,~~respect of established norms such as those referenced in the Principles of the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles for Business and Human Rights. To achieve this, the Sub-Fund uses third party data based on research that identifies corporate controversies and assesses how ~~companies~~issuers manage these controversies. The Sub-Fund may invest in a company that would have been excluded based on such data if, in the view of the Investment Manager the data is incorrect, or the ~~company~~issuer demonstrates progress to remediate the violation and the Investment Manager engages with the issuer.

~~The Investment Manager's ESG assessment evaluates whether ESG factors could have a material negative or positive impact on the cash flows, policy choices or risk profiles of many issuers in which the Sub-Fund may invest. This impact is determined by identifying issuers which are negative outliers, based on the potential impact of ESG factors on the sustainability and redeployment of the issuers' cash flows or capital formation. The Investment Manager's research analysts focus on key risk factors, including, for example, accounting and tax policies, disclosure and investor communications, shareholder rights, remuneration and social and environmental factors to seek to identify such negative outliers. Social factors include, but are not limited to, issues relating to labour management and health and safety. Environmental factors include, but are not limited to, issues relating to carbon emissions, environmental regulations, water stress and waste. The ESG assessment using these risk factors is integrated into the investment process. These determinations may not be conclusive and securities of issuers which may be negatively impacted by such factors may be purchased and retained by the Sub-Fund while the Sub-Fund may divest or not invest in securities of issuers which may be positively impacted by such factors where selected through the optimisation process.~~

~~The Sub-Fund uses an optimisation methodology to select securities in order to build a representative portfolio that provides a return that is comparable to that of the Index whilst also ensuring that the portfolio meets the minimum asset holdings described above. The optimisation methodology may also be used to reflect changes to the Index in advance of it rebalancing. Consequently, the Sub-Fund will only hold a certain sub-set of the Index Securities. Further information on the use of the~~

~~optimisation methodology can be found under "*Index Tracking Sub-Funds*" in the "*Investment Objectives and Policies*" section of the Prospectus.~~

~~The Sub-Fund may hold up to 20% of its Net Asset Value in securities that are not constituents of the Index, where such securities provide similar sovereign exposure characteristics to the relevant Index Securities.~~

Instruments / Asset Classes. The Sub-Fund will invest primarily in securities listed or traded on Recognised Markets globally.

The Sub-Fund will invest primarily in debt securities, including bonds and notes, issued or guaranteed by governments (including agencies and local governments that are guaranteed by such governments) from emerging market countries and/or by supranational organisations. The Sub-Fund may also invest in debt securities issued or guaranteed by governments (including agencies and local governments that are guaranteed by such governments) from developed market countries for up to 10% of its Net Asset Value.

In addition, the Sub-Fund may invest in debt securities issued by companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country which may include contingent convertible bonds and convertible bonds (each for up to 5% of its Net Asset Value), and perpetual bonds.

The debt securities which the Sub-Fund may invest in shall include investment grade debts, non-investment grade debts, unrated debts, distressed debts (i.e. securities of an issuer that has defaulted, is under bankruptcy protection or is in financial difficulty), and up to 10% of its Net Asset Value in subordinated debts.

The investment grade debt securities in which the Sub-Fund may invest will carry a minimum rating of Baa3, BBB– or BBB– by Moody's Investors Service Inc. (Moody's), Standard & Poor's Corporation (S&P), or Fitch Ratings (Fitch), respectively. Further information on the risks of investment in such securities are outlined below and in the "*Risks in relation to Sub-Funds Investing in Debt Securities"* sub-section of the Prospectus.

The Sub-Fund may also hold equity securities (including common stock and preferred stocks) for up to 5% of its Net Asset Value, typically due to debt securities restructuring or issuer reorganisations.The Sub-Fund may hold up to 10% of its Net Asset Value in ancillary liquid assets (deposits, certificates of deposit, commercial paper and money market funds) in accordance with the UCITS Regulations. Subject to the following paragraph, the Sub-Fund may hold a higher percentage of its Net Asset Value in such ancillary liquid assets following large cash flows into or out of the Sub-Fund, as it may be inefficient and contrary to Shareholders' best interests to seek to invest cash received as subscriptions, or realise assets to meet large redemptions, solely on the relevant Dealing Day. The Sub-Fund will seek to reduce the percentage of its Net Asset Value held as ancillary liquid assets to below 10% of Net Asset Value as quickly as practicable, acting in the best interests of Shareholders.

The Sub-Fund will not invest more than 10% of its Net Asset Value in other regulated, open-ended collective investment schemes, including ETFs and money market funds, as described under "*Investment in Other Collective Investment Schemes*" in the "*Investment Objectives and Policies*" section of the Prospectus.

Use of FDI and Risk Management. In addition, the Sub-Fund may, for efficient portfolio management ~~and investment purposes,~~ use financial derivative instruments ("**FDI**") primarily to ~~gain exposure to less liquid markets, reduce the Sub-Fund's cash balances,~~ hedge specific risks, and/or manage the Sub-Fund's cash balances or cash flows and trading across multiple time-zones. In addition, the Sub-Fund may use FDIs for investment purposes such as a substitute for investing directly in securities, managing duration and gaining or adjusting exposure to particular markets, and which may embed leverage. Any use of FDI by the Sub-Fund shall be limited to (i) bond futures, (ii) interest rate futures which will be used primarily to manage the Sub-Fund's duration exposure and/or manage the cash flows ~~and (ii~~, (iii) credit default swaps which will be used primarily to gain exposure to less liquid markets in which lower levels of liquidity may make direct investments difficult or cost inefficient~~.~~, and (iv) forward foreign exchange contracts. The Sub-Fund will primarily be the seller of protection under credit default swaps. In the event that the issuer of a debt security in respect of which the Sub-Fund has sold protection under a credit default swap defaults, the Sub-Fund will pay the buyer of the credit default swap the value of security, together with any interest payments that would have been made between that time and the security's maturity date. FDI are described under "*Use of Financial Derivative Instruments*" in the "*Investment Objectives and Policies*" section of the Prospectus.

The ~~expected proportion of the assets under management~~global exposure of the Sub-Fund ~~that could be subject to securities lending will fluctuate between 0% and 20%, subject to a maximum of 20%.~~

~~For information in relation to the difficulties associated with tracking indices, please refer to "*Index Tracking Risk*" in the "*Risk Information*~~is measured by the relative value-at-risk methodology, as described under "*Risk Management*" in the "*Investment Objectives and Policies*" section of the Prospectus. ~~It is currently anticipated that the tracking error~~The value-at-risk of the Sub-Fund will be ~~up to 200 bps under normal market conditions. The causes of tracking error can include but are not limited to the following: holdings/size of the Sub-Fund, cash flows, such as any delays in investing subscription proceeds into the Sub-Fund or realising investments to meet redemptions, fees and the frequency of rebalancing against the Index, or the exclusion of securities resulting from the ESG analysis and criteria described above~~no greater than twice the value-at-risk of the Benchmark.

The Sub-Fund's expected level of leverage is 100% of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "*Risk Management*" section of the Prospectus.

Portfolio Holding Disclosure Policy. The Sub-Fund will publicly disclose its complete holdings on a daily basis. Details of the Sub-Fund's holdings and full disclosure policy may be found on the Website.

INVESTMENT RISKS

The value of your investment may fall as well as rise and you may get back less than you originally invested.

~~To the extent that the Sub-Fund uses FDI, the risk profile and the volatility of the Sub-Fund may increase. That notwithstanding, the risk profile of the Sub-Fund is not expected to significantly deviate from that of the Index as a result of its use of FDI. For information in relation to risks associated with the use of FDI, please refer to "*Derivative Risks*" in the "*Risk Information*" section of the Prospectus.~~

Government debt securities, including those issued by local governments and government agencies, are subject to market risk, interest rate risk and credit risk. Governments may default on their sovereign debt and holders of sovereign debt (including the Sub-Fund) may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which sovereign debt on which a government has defaulted may be collected in whole or in part. Global economies are highly dependent on one another and the consequences of the default of any sovereign state may be severe and far reaching and could result in substantial losses to the Sub-Fund.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency. Distressed debt securities carry a high risk of loss, as the issuers are either in severe financial distress or in bankruptcy.

Subordinated debt securities are more likely to suffer a partial or complete loss in the case of any default or bankruptcy of the issuer because all obligations to holders of the issuer's senior debt must be satisfied first. Certain subordinated bonds are callable, meaning that the issuer has the right to buy them back at a specified date and price. If such bonds are not "called", the issuer can extend their maturity date further or defer or reduce the coupon payment.

Convertible bonds are subject to the credit, interest rate and market risks associated with both debt and equity securities and to risks specific to convertible securities. Convertible bonds may also be subject to lower liquidity than the underlying equity securities.

Contingent convertible debt securities are likely to be adversely impacted should specific trigger events occur (as specified in the contract terms of the issuing company). This may be as a result of the security converting to equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred. Please see the additional information under "*Contingent Convertible Securities*" in the "*Risk Information*" section of the Prospectus.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.

The value of financial derivative instruments can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the financial derivative instrument and therefore, investment in such instruments may result in losses in excess of the amount invested by the Sub-Fund ~~is not expected~~

Sustainability risk is defined in the SFDR as "an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment". The Management Company considers sustainability risk as risks that are reasonably likely to ~~track the~~ materially negatively impact the financial condition or operating performance of ~~the Index at all times with perfect accuracy. The~~ an issuer and therefore the value of that investment. In addition, sustainability risk may increase the Sub-Fund's volatility and/ or magnify pre-existing risks to the Sub-Fund ~~is, however, expected~~. Sustainability risk considerations are part of ESG Integration and the likely impacts of sustainability risks on the returns of the Sub-Fund are assessed in reference to the Investment Manager's approach to sustainability risk management in the Sub-Fund's investment process. For the Sub-Fund, sustainability risks are considered to have a lower likely impact on returns relative to other sub-funds under the ICAV. This is due to the sustainability risk mitigating nature of the relevant investment strategies. Investors should refer to the "*Sustainability Risks*" section of the Prospectus for further information

The Sub-Fund seeks to provide ~~investment results that, before expenses, generally correspond to the price and yield performance of the Index~~a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

Further information about risks can be found in the "*Risk Information*" section of the Prospectus.

INVESTOR PROFILE

The Sub-Fund is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Sub-~~Fund~~Fund's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances. The Sub-Fund is not intended as a complete investment plan.

Typical investors in the Sub-Fund are expected to be ~~investors~~those who ~~want to take~~seek exposure to the markets covered by the ~~Index, with~~Benchmark and take market exposure to USD denominated emerging market debt securities. Investors may also be seeking investments with positive environmental and/or social characteristics that follow good governance practices and an overlay of ESG integration and values and norms-based screening of its investment universe ~~and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.~~.

SUBSCRIPTIONS – PRIMARY MARKET

Accumulating Share Classes and Distributing Share Classes are available for subscription in the Sub-Fund in ~~the Base Currency of the Sub-Fund. Additional~~ unhedged Share Classes~~, both unhedged~~ and Currency Hedged~~,~~ Share Classes, each denominated in any currency listed in the "*Classes of Shares*" section of the Prospectus. Share Classes are available to launch at the discretion of the Management Company. A complete list of Share Classes which have been launched in the Sub-Fund may be obtained from the Website, the registered office of the ICAV or the Management Company.

Shares that have not been launched as of the date of this Supplement will be available from 9 am (UK time) on ~~25 May 2026~~[Date] to 2:30 pm (UK time) on ~~24 November 2026~~[Date] or such earlier or later date as the Directors may determine (the "**Offer Period**"). During the Offer Period, the Initial Offer Price is expected to be approximately USD 100 per Share (together with any applicable Duties and Charges) or its equivalent in the class currency of the relevant Share Class. The actual Initial Offer Price per Share may vary from its estimated price depending on movements in the value of the securities between the date of this Supplement and the date that the Offer Period closes. The actual Initial Offer Price per Share will be available from the Administrator and on the Website following the Closing Date.

After the Closing Date, and in respect of Share Classes that have been already launched, from the date of this Supplement, Shares will be issued on each Dealing Day at the appropriate Net Asset Value per Share with an appropriate provision for Duties and Charges in accordance with the provisions set out below and in the Prospectus. Investors may subscribe for Shares for cash or in kind on each Dealing Day by making an application by the Dealing Deadline in accordance with the requirements set out in this section and in the "*Purchase and Sale Information*" section of the Prospectus. Consideration, in the form of cleared subscription monies/securities, must be received by the applicable Settlement Deadline. Subscription applications may be made on any Business Day and will be processed in line with the next applicable Dealing Deadline following receipt.

Currency Hedged Share Classes will use the NAV Hedge methodology. Please refer to the "*Currency Hedging at Share Class Level*" section in the "*Investment Objectives and Policies*" section of the Prospectus and "*Currency Hedged Share Classes*" section in the "*Risk Information*" section of the Prospectus for further information on Currency Hedged Share Classes.

REDEMPTIONS – PRIMARY MARKET

Shareholders may effect a redemption of Shares on any Dealing Day at the appropriate Net Asset Value per Share, subject to an appropriate provision for Duties and Charges, provided that a valid redemption request from the Shareholder is received by the Management Company by the Dealing Deadline on the relevant Dealing Day, in accordance with the provisions set out in this section and at the "*Purchase and Sale Information*" section of the Prospectus. Settlement will normally take place within two Business Days of the Dealing Day but may take longer depending on the settlement schedule of the underlying markets. In any event, settlement will not take place later than 10 Business Days from the Dealing Deadline.

FEES AND EXPENSES

The TER for all Share Classes will be up to 0.~~39~~38% per annum of the Net Asset Value.

Further information in this respect is set out in the "*Fees and Expenses*" section of the Prospectus.

DISTRIBUTIONS

Accumulating Share Classes and Distributing Share Classes are available in the Sub-Fund. With respect to Distributing Share Classes, the Sub-Fund intends to distribute monthly in accordance with the provisions set out in the "*Distributions*" section of the Prospectus.

LISTING

Shares have been admitted to the Official List and to trading on the regulated market of Euronext Dublin. Shares may also be admitted to trading on other Listing Stock Exchanges as specified on the Website.

INDEX DISCLAIMERS

~~Information contained in this Supplement regarding the~~ The J.P. Morgan ~~Emerging Markets Risk-Aware Bond Index has been obtained from sources believed to be reliable, but J.P. Morgan does not warrant its completeness or accuracy. The information regarding the J.P. Morgan Emerging Markets Risk-Aware Bond Index are used with permission of the index's administrator, J.P. Morgan Securities LLC. The information regarding the J.P. Morgan Emerging Markets Risk-Aware Bond~~EMBI Global Diversified Index may not be copied, used, or distributed without J.P. ~~Morgan's or the index~~

~~administrator's~~Morgan's prior written approval. ~~"~~ J.P. Morgan~~"~~ and the ~~"~~J.P. Morgan ~~Emerging Markets Risk-Aware Bond Index"~~index names are ~~trademarks~~service mark(s) of ~~JPMorgan Chase & Co.~~J.P. Morgan or its affiliates and have been licensed for use for certain purposes by the ~~Management Company. The~~licensee. No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any J.P. Morgan trade name, trademark or service mark to sponsor, endorse, market or promote this Sub-Fund~~, which~~ or any other financial product without first contacting J.P. Morgan to determine whether J.P. Morgan's permission is ~~based on the~~required. Under no circumstances may any person or entity claim any affiliation with J.P. ~~Morgan Emerging Markets Risk-Aware Bond Index, is not sponsored, endorsed, sold or promoted by~~ Morgan without the prior written permission of J.P. Morgan~~Securities LLC, the administrator of the J.P.~~. Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. Copyright 2026, J.P. Morgan ~~Emerging Markets Risk-Aware Bond Index, and the administrator makes no representation regarding the advisability of trading in the Sub-Fund.~~
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ANNEX II

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not ~~lay down~~include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets ~~Sovereign~~ Bond Active UCITS ETF

Legal entity identifier: 5493009PTXUO2X663K23

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective**: ___%	☒ **It promotes Environmental/ Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective: ___%**	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes, among other characteristics, the following environmental or social characteristics through its inclusion criteria for investments that promote environmental ~~and/~~or social characteristics. It is required to invest at least 51% of its Net Asset Value in such securities. It also promotes environmental or social characteristics by excluding particular issuers from the portfolio.

Through its inclusion criteria, the Sub-Fund promotes effective management of toxic emissions and waste as well as good environmental record. It also promotes effective sustainability disclosures~~,~~ (i.e. the publication by issuers of information on pertinent environmental and social metrics, such as GHG emissions, carbon footprint, workforce-related and gender diversity disclosures), positive scores on labour relations and management of safety issues.

Through its exclusion criteria, the Sub-Fund promotes support for the protection of internationally proclaimed human rights and reducing toxic emissions, by fully excluding issuers that are involved in ~~manufacturing controversial weapons~~controversial weapons and nuclear weapons (excluding issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or "NPT") and applying maximum revenue, production or distribution percentage thresholds to others that are involved in ~~thermal coal and tobacco. Please refer to the exclusions policy for the Sub-Fund on~~tobacco production. ~~www.jpmorganassetmanagement.lu for further information by searching for your particular Sub-Fund and accessing the ESG Information section..~~

No benchmark has been designated for the purpose of attaining the environmental or social characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

A combination of the Investment Manager's proprietary ESG scoring methodology and/or third party data are used as indicators to measure the attainment of the environmental and/ or social characteristics that the Sub-Fund promotes through the implementation of inclusion and exclusion criteria, as detailed above.

The score is based on an issuers management of key relevant ESG issues. To be included in the 51% of the Sub-Fund's Net Asset Value promoting environmental and/or social characteristics, an issuer must score in the top 80% relative to the ~~Index~~Sub-Fund's Benchmark on either its environmental score or social score and follow good governance practices, which is based on portfolio screening to exclude known violators of good governance practices. The screening aims to identify issuers with unaddressed issues relating to sound management structures, employee relations, renumeration of staff and tax compliance. Please refer to "What is the policy to assess good governance practices of the investee companies?" below for further detail on good governance.

To promote certain norms and values, the Investment Manager utilises data to measure an issuers participation in activities potentially contrary to the Sub-Fund's exclusion policy, such as issuers manufacturing controversial weapons. The data may be obtained from investee issuers themselves and/or supplied by third party service providers (including proxy data). Data inputs that are self-reported by issuers or supplied by third-party providers may be based on data sets and assumptions that may be insufficient, of poor quality or contain biased information.

Third party data providers are subject to rigorous vendor selection criteria which may include analysis on data sources, coverage, timeliness, reliability and overall quality of the information, however, the Investment Manager cannot guarantee the accuracy or completeness of such data.

Screening on that data results in full exclusions on certain potential investments and partial exclusions based on maximum percentage thresholds on revenue, production or distribution on others. A subset of the "Adverse Sustainability Indicators" as set out in the EU SFDR Regulatory Technical Standards is also incorporated in the screening and the relevant metrics are used to identify and screen out identified violators.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

The objectives of the Sustainable Investments that the Sub-Fund partially intends to make may include any individual or combination of the following, or be linked to an environmental or social objective through the use of proceeds of the issue i.e. the use to which the issuer of the security puts the capital raised through the issue of the security: Environmental Objectives: (i) climate risk mitigation, (ii) transition to a circular economy; Social Objectives: (i) inclusive and sustainable communities - increased female executive representation, (ii) inclusive and sustainable communities – increased female representation on boards of directors, and (iii) providing a decent working environment and culture.

Contribution to such objectives is determined by either (i) products and services sustainability indicators, which may include the percentage of revenue derived from providing products and / or services that contribute to the relevant sustainable objective, such as an issuer producing solar panels or clean energy technology that meets the Investment Manager's proprietary thresholds contributing to climate risk mitigation; (ii) the use of proceeds of the issue i.e. the use to which the issuer of the security puts the capital raised through the issue of the security, if such use is designated as linked to a specific environmental or social objective, or (iii) being an operational peer group leader contributing to the relevant objective. Being a peer group leader is defined as scoring in the top 20% relative to the ~~Index~~Sub-Fund's Benchmark based on certain operational sustainability indicators. For example, scoring in the top 20% relative to the ~~Index~~Benchmark on total waste impact contributes to a transition to a circular economy. The test for supranational and sovereign issuers ~~is to~~may consider the issuer's mission or contributions, as peer group leaders or improvers, to positive environmental and social objectives subject to certain criteria.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments that the Sub-Fund partially intends to make are subject to a screening process that seeks to identify and exclude, from qualifying as a Sustainable Investment, those issuers which the Investment Manager considers the worst offending issuers, based on ~~a threshold~~thresholds determined by the Investment Manager, in relation to certain environmental considerations. The screening process identifies issuers considered by the Investment Manager as most likely to do significant harm. Such considerations include climate change, carbon emissions, protection of water and marine resources, transition to a circular economy, pollution~~ and~~, protection of biodiversity and ecosystems and social and employee matters. The Investment Manager also applies a screen that seeks to identify and exclude those issuers that the Investment Manager considers to be in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights based on data supplied by third party service providers.

- *How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts on sustainability factors in Table 1 of Annex 1 and certain indicators, as determined by the Investment Manager, in Tables 2 and 3 of Annex 1 of the EU SFDR Regulatory Technical Standards have been taken into account as further described below. The Investment Manager either uses the metrics in the EU SFDR Regulatory Technical Standards, or where this is not possible due to data limitations or other technical issues, it uses a representative proxy. The Investment Manager consolidates the consideration of certain indicators into a "primary" indicator as set out further below and it may use a broader set of indicators than referenced below.

The relevant indicators in Table 1 of Annex 1 of the EU SFDR Regulatory Technical Standards consist of 9 environmental and 5 social and employee related indicators. The environmental indicators are listed at 1-9 and relate to green-house gas emissions (1-3), exposure to fossil fuel, share of non-renewable energy consumption and production, energy consumption intensity, activities negatively affecting biodiversity sensitive areas, emissions to water and hazardous waste (4-9 respectively).

Indicators 10 – 14 relate to an issuers social and employee matters and cover violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises, lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles, unadjusted gender pay gap, Board gender diversity and exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) respectively.

~~The Investment Manager also takes into account PAI 16 in relation to Investee countries subject to social violations.~~

The Investment Manager's approach includes quantitative and qualitative aspects to take the indicators into account. It uses particular indicators for screening, seeking to exclude issuers that may cause significant harm. It uses a subset for engagement seeking to influence best practice and it uses certain of them as indicators of positive sustainability performance, by applying a minimum threshold in respect of the indicator to qualify as a Sustainable Investment.

The data needed to take the indicators into account, where available, may be obtained from investee issuers themselves and/ or supplied by third party service providers (including proxy data). Data inputs that are self-reported by issuers or supplied by third-party providers may be based on data sets and assumptions that may be insufficient, of poor quality or contain biased information. The Investment Manager cannot guarantee the accuracy or completeness of such data.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Screening

Certain of the indicators are taken into account through the values and norms-based screening to implement exclusions~~.~~ described above in the answer to "What environmental and/or social characteristics are promoted by this financial product?".

These exclusions take into account indicators 10~~, 14~~ and ~~16~~14 in relation to UN Global Compact principles and OECD Guidelines for Multinational Enterprises, controversial weapons and investee countries subject to social violations.

The Investment Manager also applies a purpose built screen. Due to certain technical considerations, such as data coverage in respect of specific indicators, the Investment Manager either applies the specific indicator per Table 1 or a representative proxy, as determined by the Investment Manager to screen investee issuers in respect of the relevant environmental or social & employee matters. For example, greenhouse gas emissions are associated with several indicators and corresponding metrics in Table 1, such as greenhouse gas emissions, carbon footprint and greenhouse gas intensity (indicators 1-3). The Investment Manager currently uses greenhouse gas intensity data (indicator 3), data in respect of non-renewable energy consumption and production (indicator 5) and data on energy consumption intensity (indicator 6) to perform its screening in respect of greenhouse gas emissions.

In connection with the purpose built screening and in respect of activities negatively affecting biodiversity sensitive areas and the emissions to water (indicators 7 and 8), due to data limitations, the Investment Manager uses a third party representative proxy rather than the specific indicators per Table 1. The Investment Manager also takes in to account indicator 9 in relation to hazardous waste in respect of the purpose built screen.

Engagement

In addition to screening out certain issuers as described above, the Investment Manager engages on an ongoing basis with selected underlying investee issuers. A subset of the indicators will be used, subject to certain technical considerations such as data coverage, as the basis for engaging with selected underlying investee issuers in accordance with the approach taken by the Investment Manager on stewardship and engagement. The indicators currently used in respect of such engagement include indicators 3, 5 and 13 in relation to greenhouse gas intensity, share of non-renewable energy and board gender diversity from Table 1. It also uses indicators 2 in Table 2 and 3 in Table 3 in relation to emissions or air pollutants and number of days lost to injuries, accidents, fatalities or illness.

Indicators of sustainability

The Investment Manager uses indicators 3 and 13 in relation to GHG Intensity and board gender diversity as indicators of sustainability to assist in qualifying an investment as a Sustainable Investment. One of the pathways requires an issuer to be considered as an operational peer group leader to qualify as a Sustainable Investment. This requires scoring against the indicator in the top 20% relative to the ~~Index.~~Benchmark as detailed further in the answer above to the question, "What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives"?.

- *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The norms based exclusions as described above under "What environmental and/or social characteristics are promoted by this financial product?" seek alignment with these guidelines and principles. Third party data is used to identify violators and prohibit relevant investments in these issuers

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts on sustainability factors?

X **Yes,**

The Sub-Fund considers select principal adverse impacts on sustainability factors through values and norms-based screening to implement exclusions. Indicators 10~~, 14~~ and ~~16~~14 in relation to violations of the UN Global Compact, controversial weapons and country level social violations from the EU SFDR Regulatory Technical Standards are used in respect of such screening.

The Sub-Fund also uses certain of the indicators as part of the "Do No Significant Harm" screen as detailed in the response to the question directly above to demonstrate that an investment qualifies as a Sustainable Investment.

Further information can be found in future annual reports in respect of the Sub-Fund and under "Approach to EU MiFID Sustainability Preferences" on www.jpmorganassetmanagement.lu.

No

What investment strategy does this financial product follow?

The Sub-Fund's strategy can be considered in respect of its general investment approach and ESG approach as follows:

Investment approach

- ~~Seeks to provide returns that correspond to those of its Index by using the optimisation methodology.~~
- ~~The Index is comprised of USD-denominated emerging markets sovereigns and quasi-sovereigns, and follows a rules-based methodology that aims to filter out the riskiest countries in the universe, while maintaining consistent exposure to the high yield segment of the EM market.~~
- ~~Applies values and norms based screening and implements minimum investment thresholds on issuers with positive ESG characteristics.~~
- Uses a globally integrated, research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers.
- Combines top-down asset allocation and bottom-up security selection targeting diversified sources of portfolio return – including country allocation, security selection, yield curve positioning.

ESG approach: ESG Promote

- Excludes certain sectors, ~~companies /~~ issuers or practices based on specific values or norms based criteria.
- At least 51% of the Sub-Fund's Net Asset Value to be invested in positive ESG issuers ~~/ companies~~.
- At least 10% of the Sub-Fund's Net Asset Value to be invested in Sustainable Investments.
- All issuers ~~/ companies~~ follow good governance practices~~.~~
- ~~Please refer~~, which is based on portfolio screening to ~~the Sub-Fund Supplement for further detail.~~ exclude known violators of good governance practices.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics are:

- The requirement to invest at least 51% of the Sub-Fund's Net Asset Value in securities with positive environmental and/or social characteristics.
- The values and norms based screening to implement full exclusions in relation to issuers that are involved in ~~manufacturing~~ controversial weapons and nuclear weapons (excluding issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or "NPT") and applying maximum percentage thresholds typically based on revenue, from production and/or distribution ~~percentage thresholds~~ to others that are involved in ~~thermal coal and~~ tobacco~~.~~ production (>5%).

  ~~The requirement for all issuers in the portfolio to follow~~"Revenue Threshold" is the percentage of a company's maximum revenue derived from the source indicated unless noted otherwise.

- Portfolio screening to exclude known violators of good governance practices.

The Sub-Fund also commits to investing at least 10% of the Sub-Fund's Net Asset Value in Sustainable Investments.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Sub-Fund does not apply such a committed minimum rate.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the policy to assess good governance practices of the investee companies?

All investments (excluding cash and derivatives) are screened to exclude known violators of good governance practices~~. In addition, for those investments included in the 51% of its~~ in particular, sound management structures, employee relations, remuneration of staff and tax compliance. The Investment Manager implements this screening through internal and / or third party research in respect of reported controversies / violations of these practices. The research evaluates allegations through criteria aligned with recognised standards of business conduct. The analysis assesses, among other considerations, the severity of the violation, scope of the impact and any remedial measures to assist the Investment Manager with its view as to whether the company is a verified known violator that needs to be excluded. In addition, for those investments included in the 51% of the Sub-Fund's Net Asset Value promoting environmental and/or social characteristics or qualifying Sustainable Investments, additional considerations apply. For these investments, the Sub-Fund incorporates a peer group comparison and screens out issuers that do not score in the top 80% relative to the ~~Index~~Sub-Fund's Benchmark based on good governance indicators.

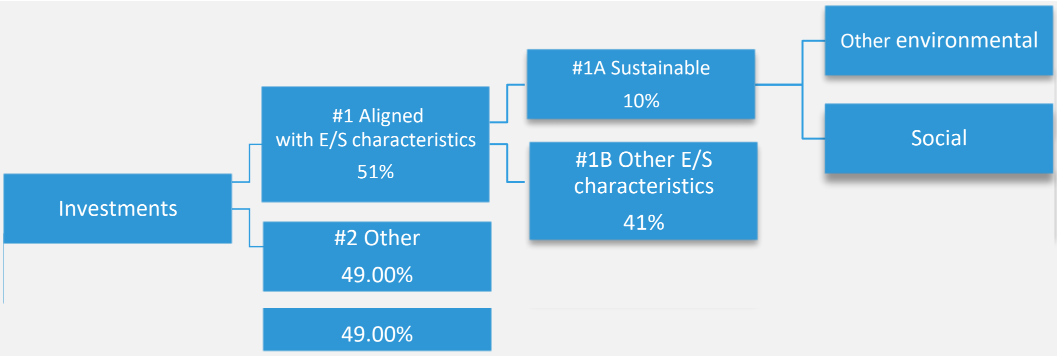
What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.

The Sub-Fund plans to allocate at least 51% its Net Asset Value to issuers with positive environmental and/or social characteristics and a minimum of 10% of its Net Asset Value to Sustainable Investments. The Sub-Fund does not commit to investing any proportion of assets specifically in issuers exhibiting positive environmental characteristics or specifically in positive social characteristics ~~or both~~ nor is there any commitment to any specific individual or combination of environmental or social objectives in respect of the Sustainable Investments. Therefore, there are no specific minimum allocations to environmental or social objectives referred to in the diagram below.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- ~~**operational**~~**Operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Derivatives are not used to attain the environmental or social characteristics promoted by the Sub-Fund.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund invests at least 10% of its Net Asset Value in Sustainable Investments, however, 0% of assets are committed to Sustainable Investments with an environmental objective aligned with the EU Taxonomy.

Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]?

☐ **Yes:**

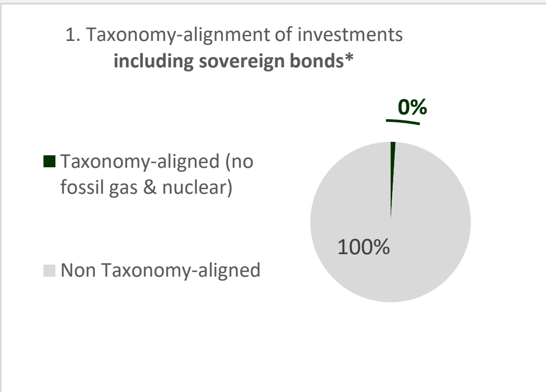
☐ In fossil gas ☐ In nuclear energy

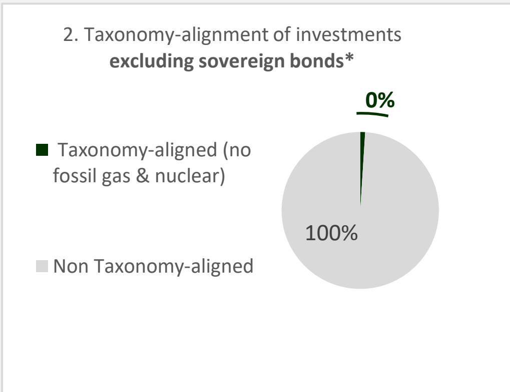
X **No**

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What is the minimum share of investments in transitional and enabling activities?

The Sub-Fund invests at least 10% of its Net Asset Value in Sustainable Investments, however, 0% of ~~assets~~its Net Asset Value are committed to Sustainable Investments with an environmental

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulations (EU) 2022/1214.

objective aligned with the EU Taxonomy. Accordingly, 0% of ~~assets~~its Net Asset Value are committed to transitional and enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Sub-Fund invests at least 10% of its Net Asset Value in Sustainable Investments, typically across both environmental and social objectives. It does not commit to any specific individual or combination of Sustainable Investment objectives and therefore there is no committed minimum share.

What is the minimum share of socially sustainable investments?

The Sub-Fund invests at least 10% of its Net Asset Value in Sustainable Investments, typically across both environmental and social objectives. However, it does not commit to any specific individual or combination of Sustainable Investment objectives and therefore there is no committed minimum share.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The “other” investments are comprised of issuers that did not meet the criteria described in response to above question entitled, “What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?" to qualify as exhibiting positive environmental and/or social characteristics (which are investments for diversification purposes). In addition, ancillary cash, cash equivalents, money market funds and derivatives for efficient portfolio management and investment purposes are “other” investments.

“Other” investments, excluding ancillary cash, cash equivalents, money market funds and derivatives are subject to the following ESG Minimum Safeguards/principle:

- The minimum safeguards as outlined by Article 18 of the EU Taxonomy Regulation (including alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights).
- Application of good governance practices (these include sound management structures, employee relations, remuneration of staff and tax compliance).
- Compliance with the Do No Significant Harm principle as prescribed under the definition of Sustainable Investment in EU SFDR.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

  Not applicable

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

  Not applicable

- ***How does the designated index differ from a relevant broad market index?***

  Not applicable

Where can the methodology used for the calculation of the designated index be found?

Not applicable

Where can I find more product specific information online?

More product-specific information can be found on the website: www.jpmorganassetmanagement.lu. by searching for your particular Sub-Fund and accessing the ESG Information section.

Formulaire de procuration

Veuillez ne choisir qu'une seule option. A signer et à renvoyer pour le 29 septembre 2026 à 14 h 00 (heure d'Irlande).

Option A: Déléguez votre vote à un représentant

Cochez une des cases ci-dessous puis passez directement à la section « Signature ».

☐ Je délègue mon droit de vote au Président de l'Assemblée et l'autorise à l'utiliser comme bon lui semble.

☐ Je désigne le représentant suivant et l'autorise à utiliser mon droit de vote comme bon lui semble.

Nom de la société/du particulier

Option B: Indiquez vos décisions de vote

Mes votes seront les suivants. Je nomme le Président de l'Assemblée en tant que représentant et lui demande de voter comme suit. Veuillez noter que le Président pourra voter comme bon lui semble sur tout point pour lequel aucune décision de vote n'a été indiquée.

Résolution ordinaire :

Approbation des changements apportés à l'objectif, à la politique et à l'approche d'investissement de JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Sovereign Bond UCITS ETF, tels que reflétés dans le Supplément annoté joint en Annexe A du présent avis de convocation à l'AGE.			**Destiné à l'intermédiaire uniquement**
	Oui	☐	
	Non	☐	
	Abstention	☐	

Date

Signature

L'assemblee (AGE)

Lieu 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Irlande.
Date et heure 1er octobre 2026 à 14 h 00 (heure d'Irlande)
Ajournement de l'AGE Si le quorum n'est pas atteint 30 minutes après l'heure de la convocation, l'AGE sera ajournée à 09 h 00 (heure d'Irlande) le 8 octobre 2026, au même endroit.
Procuration Un Actionnaire en droit d'assister et de voter à l'AGE peut désigner un mandataire, qui ne doit pas nécessairement être lui-même Actionnaire, pour assister et voter en son nom à l'AGE. Les investisseurs de l'ICAV qui ne sont pas des Actionnaires enregistrés doivent soumettre leurs instruc-tions de vote par l'intermédiaire du DCTI concerné ou d'un participant concerné du DCTI (tel qu'un dépositaire central de titres locaux, un courtier ou un mandataire) au lieu d'utiliser le Formulaire de procuration. Pour être valables, les Formulaires de procuration, accompagnés des pouvoirs ou autres documents en vertu desquels ils sont signés, le cas échéant, devront être renvoyés au siège social par courrier postal ou par fax au plus tard à 14 h 00 (heure d'Irlande) le 29 septembre 2026. En cas d'ajournement de l'assemblée, le présent Formulaire de procuration demeurera valable et devra être renvoyé au siège social par courrier postal ou par fax au plus tard à 09 h 00 (heure d'Irlande) le 6 octobre 2026.
Majorité requise La résolution sera adoptée à une majorité d'au moins 50% des votes exprimés à l'AGE. Seuls les membres dont les noms apparaîtront dans le registre des Actionnaires à 14 h 00 (heure d'Irlande) le 29 septembre 2026 ou, si l'AGE est ajournée, à 09 h 00 (heure d'Irlande) le 6 octobre 2026 (la «Date d'enregistrement») seront en droit d'assister et de voter à l'AGE ou, le cas échéant, à toute assemblée ajournée, étant entendu que leur droit de vote sera proportionnel au nombre d'actions inscrites à leur nom dans le registre à ce moment-là. Les modifications apportées au registre des Actionnaires après la Date d'enregistrement ne seront pas prises en compte pour déterminer le droit d'une personne à assister et à voter à l'AGE ou à toute assemblée ajournée.
Résultats du vote Les résultats du vote seront communiqués via les sites boursiers dans chacune des juridictions où le compartiment est coté et seront également publiés sur le site www.jpmorganassetmanagement.ie

L'ICAV

Dénomination JPMorgan ETFs (Ireland) ICAV
Forme juridique ICAV
Type de fonds OPCVM
Votre compartiment USD Emerging Markets Sovereign Bond UCITS ETF
Numéro d'enregistrement (Banque centrale) C171821
Siège social 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Irlande.
Fax +353 1 845 8634

Si vous vous présentez à l'Assemblée et y votez en personne, veuillez ne pas tenir compte de ce formulaire.