

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

If you have any questions after reading the information below, please contact the registered office or your local representative.

To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jmpbfi or contact the registered office.



Jacques Elvinger *For and on behalf of the Board*

Items requiring your vote – please respond by 24 July 2020

Private Bank Funds I – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column.

Agenda for Meeting and Shareholder Vote

- | | |
|--|--|
| <p>1 Presentation of the report from Auditors and Board for the past fiscal year.</p> <p>2 Should shareholders adopt the Audited Annual Report for the past fiscal year?</p> <p>3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?</p> <p>4 Should shareholders approve the Directors' fees for the accounting year ending 31 March 2021? It is proposed that this will be €19,623 for the Chairman and €18,123 for each independent Director.</p> | <p>5 Should Benoit Dumont be reappointed to the Board for 3 years?</p> <p>6 Should Annabelle de Araujo be appointed to the Board for 1 year, subject to CSSF approval?</p> <p>7 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?</p> <p>8 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?</p> |
|--|--|

THE MEETING

Location Registered office of the Fund (see below)

Date and time Friday, 31 July 2020 at 12:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name Private Bank Funds I

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office

6 route de Trèves

L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 47 40 66 7302

Registration number (RCS Luxembourg)

B 114 378

Past fiscal year 12 months ended 31 March 2020

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via post or fax, by 18:00 CET on Friday, 24 July 2020.

Email: Lux.BBH.Transfer.Agent@bbh.com

Fax: +352 47 40 66 7302

Post: 6 Route de Trèves, L-2633 Senningerberg, Luxembourg

Unfortunately, we're unable to acknowledge receipt of your proxy form.

To vote in person, attend the meeting in person.

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.