Private Bank Funds I

The name of the following base share classes (the "Base Share Classes") will change as described below to clarify that they have obtained "UK Reporting Fund Status". The name of the relevant Currency Hedged Share Classes will be updated accordingly.

All other features of these share classes remain the same. The changes will not affect the way in which the Sub-Funds are managed.

Should you have any questions about the changes being made or any other aspect of Private Bank Funds I, please contact your usual local representative.

Sub-Funds	Share Classes current name	Share Classes new name
Private Bank Funds I - Access Balanced Fund (EUR)	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I - Access Balanced Fund (GBP)	A (acc)	A (acc UK RFS)
	B (inc)	B (inc UK RFS)
	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I - Access Balanced Fund (USD)	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Capital Preservation Fund (USD)	C (inc)	C (inc UK RFS)
Private Bank Funds I – Access Growth Fund (USD)	A (acc)	A (acc UK RFS)
	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I - Dynamic Multi-Asset Fund (EUR)	C (inc)	C (inc UK RFS)
Private Bank Funds I – Dynamic Multi-Asset Fund (USD)	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
Private Bank Funds I – Emerging Markets Growth and Opportunities Fund (USD)	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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