

Change to the benchmark for JPMorgan Investment Funds - Income Opportunity Fund

Effective date – 3 January 2022

Due to the expected discontinuation of the current benchmarks, with effect from 3 January 2022 the benchmarks for JPMorgan Investment Funds - Income Opportunity Fund will change as described below:

SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
LU0323456466	ICE Overnight USD LIBOR	ICE BofA SOFR Overnight Rate Index
LU1181874402		
LU0781560155		
LU0323456896		
LU0900828848		
LU0781560403		
LU0616802848		
LU0579853648		
LU1897309420		
LU0416333366		
LU0289470113	EONIA	ICE BofA ESTER Overnight Rate Index
LU1182913019		
LU0862587069		
LU0289472085		
LU0909494543		
LU0289473059		
LU0862587143		
LU0289473133		
LU0289735515		
LU0289517012		
LU0323456201	ICE Overnight GBP LIBOR	ICE BofA SONIA Overnight Rate Index
LU0323456540		
LU0973650087		
LU0661553403	ICE Spot Next CHF LIBOR	ICE BofA SARON Overnight Rate Index
LU1084486106	ICE Spot Next JPY LIBOR	ICE BofA TONAR Overnight Rate Index
LU2003419962		

The benchmark changes do not affect the investment objective of the Sub-Fund or how the Sub-Fund will be managed by the Investment Manager.

The changes will be reflected in the Sub-Fund's Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Investment Funds please contact the Registered Office of the Sub-Fund or your usual local representative. Further details on the LIBOR transition can be found on our website at am.jpmorgan.com/lu/libor.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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