

Change to the benchmark for certain Sub-Funds in JPMorgan Investment Funds

Due to the expected discontinuation of the current benchmarks, with effect from 1 July 2021 the benchmark for the following Sub-Funds will change as described below:

FUND	SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
JPMorgan Investment Funds – Global Macro Fund	LU0235842555	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU0770165206		
	LU0235842985		
	LU0770165388		
	LU0235843108		
	LU0770165461		
	LU0248012410		
	LU0235843447		
	LU1848753064	ICE 1 Month USD LIBOR Hedged to CHF	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to CHF
	LU0917670407	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU0917671553		
	LU0917670746		
	LU1314349363		
	LU0917670829		
	LU0917671041		
	LU0917671710		
	LU1734444513	ICE 1 Month USD LIBOR Hedged to GBP	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to GBP
	LU1435042558	ICE 1 Month USD LIBOR Hedged to NOK	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to NOK
LU1278810228	ICE 1 Month USD LIBOR Hedged to SEK	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SEK	
LU1334329734	ICE 1 Month USD LIBOR Hedged to SGD	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SGD	
JPMorgan Investment Funds – Global Macro Sustainable Fund	LU2003419707	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR
	LU2003419376		
	LU2185869612		
	LU2049576817		
	LU2003419293		
	LU2230263381		
	LU2276733115	ICE 1 Month EUR LIBOR Hedged to AUD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to AUD
	LU2004409434	ICE 1 Month EUR LIBOR Hedged to GBP	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to GBP
	LU2003419533		
	LU2209637219	ICE 1 Month EUR LIBOR Hedged to NOK	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to NOK
	LU2003419616		
	LU2028906019		
LU2003419020	ICE 1 Month EUR LIBOR Hedged to SEK	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to SEK	

FUND	SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
JPMorgan Investment Funds - Global Macro Sustainable Fund	LU2003419459	ICE 1 Month EUR LIBOR Hedged to USD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to USD
	LU2185869703		
	LU2209637136		
	LU2343118167	ICE 1 Month EUR LIBOR Hedged to CHF	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to CHF
JPMorgan Investment Funds - Global Macro Opportunities Fund	LU0095938881	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR
	LU0247991580		
	LU0095623541		
	LU0848065107		
	LU0115098948		
	LU0248010471		
	LU0605964500		
	LU1251116536		
	LU0098446601		
	LU1340139317	ICE 1 Month EUR LIBOR Hedged to AUD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to AUD
	LU1306423903	ICE 1 Month EUR LIBOR Hedged to CHF	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to CHF
	LU1306424034		
	LU2118343313	ICE 1 Month EUR LIBOR Hedged to CNH	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to CNH
	LU1529808500	ICE 1 Month EUR LIBOR Hedged to CZK	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to CZK
	LU1435042632	ICE 1 Month EUR LIBOR Hedged to GBP	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to GBP
	LU1251111065		
	LU1435042715		
	LU1760116290	ICE 1 Month EUR LIBOR Hedged to HUF	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to HUF
	LU1811022414		
	LU1410361221	ICE 1 Month EUR LIBOR Hedged to JPY	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to JPY
	LU1496713824	ICE 1 Month EUR LIBOR Hedged to PLN	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to PLN
	LU1278809998	ICE 1 Month EUR LIBOR Hedged to SEK	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to SEK
	LU1278810061		
	LU1334329650	ICE 1 Month EUR LIBOR Hedged to SGD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to SGD
	LU1181866309	ICE 1 Month EUR LIBOR Hedged to USD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to USD
	LU1378862947		
	LU1268460299		
	LU1400170350		
LU1280406254			
LU1111595481			

The benchmark changes do not affect the investment objectives of the Sub-Funds or how the Sub-Funds will be managed by the Investment Manager.

The change will be reflected in the Sub-Funds' Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Investment Funds please contact the Registered Office of the Sub-Funds or your usual local representative. Further details on the LIBOR transition can be found on our website at am.jpmorgan.com/lu/libor.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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