

JPMorgan Funds – Taiwan Fund

New benchmark

With effect from 28 October 2019, the benchmark for the JPMorgan Funds - Taiwan Fund (the “Sub-Fund”) will change as follows:

Current benchmark	New benchmark
Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) (Total Return Gross)	MSCI Taiwan 10/40 Index (Total Return Net)

The Investment Manager considers the new benchmark a better reflection of how the Sub-Fund may invest and therefore a better performance comparator than the current benchmark. There will be no change to how the Sub-Fund is currently managed or the risk profile of the Sub-Fund.

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

LV-JPM52395 | CH-EN | 10/19