

Fund Announcement for JPMorgan Funds – Sterling Managed Reserves Fund

Fee Waiver

From 1 May 2022 until 30 April 2023 the Annual Management & Advisory Fee (“AMAF”) for the share classes below will be waived to the levels stated below.

Share Class Name	ISIN	Former AMAF (%)	New AMAF (%) as of 1 May/2022	Distribution Fee	Max O&A	New TER*
A	LU1422956018	0.40	0.04	-	0.20	0.24
I (acc)	LU1422956794	0.20	0.04	-	0.06	0.10
I (dist)	LU1422956877	0.20	0.04	-	0.06	0.10
X	LU1422957412	-	-	-	0.05	0.05

*The Total Exchange Ratio (“TER”) is comprised of the Annual Management & Advisory Fee (“AMAF”) and the maximum Operating and Administrative (“O&A”) expenses that can be taken, and includes a Distribution Fee for the D share class.

These changes will be reflected in the relevant KIIDs and Prospectus at the next available opportunity.

All other fees and expenses remain the same and this will not change the way in which the relevant Sub-Funds are managed.

Should you have any questions about the change being made or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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