JPMorgan Funds - Multi-Manager Alternatives Fund JPMorgan Funds - Multi-Manager Sustainable Long-Short Fund

Effective date: 1 July 2021

With effect from 1 July 2021, the investment policies for the above Sub-Funds have been amended to allow investment in SPACs (special purpose acquisition companies) up to:

- 20% for JPMorgan Funds Multi-Manager Alternatives Fund
- 10% for JPMorgan Funds Multi-Manager Sustainable Long-Short Fund

This provides the Investment Manager with flexibility to gain exposure to a significant and growing investment opportunity with an attractive structural risk/reward profile.

These changes will not materially affect the risk profile of the Sub-Funds.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

LV-JPM53175 | CH/EN | 07/21

