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# JPMorgan Funds – Pacific Equity Fund – Investment Policy Change

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With effect from 20 October 2020, the Investment Approach for the JPMorgan Funds – Pacific Equity Fund (the “Sub-Fund”) has been clarified to more accurately describe how country views are implemented.

As part of the stock selection process, the Investment Manager does not implement top-down views on countries and this reference has been removed and replaced with a more accurate statement that it uses “country specialist and sector analyst inputs”

There is no change to how the Sub-Fund is managed or the risk profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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Vertreter in der Schweiz: JPMorgan Asset Management (Schweiz) GmbH, Dreikönigstrasse 37, 8002 Zürich. Zahlstelle in der Schweiz: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Genf. Der Verkaufsprospekt, die Dokumente mit wesentlichen Informationen für den Anleger, die Satzung sowie der Jahres- und Halbjahresbericht, können kostenlos bei dem Vertreter bezogen werden.

LV-JPM52950 | CH/DE | 10/20