

Change to the benchmark for certain Sub-Funds in JPMorgan Funds

Due to the expected discontinuation of the current benchmarks, with effect from 1 July 2021 the benchmark for the following Sub-Funds will change as described below.

FUND	SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK		
JPMorgan Funds - Europe Equity Absolute Alpha Fund	LU1001747408*	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR		
	LU1176911797*				
	LU1176912175*				
	LU1001747820*				
	LU1001748398*				
	LU1176912761*				
	LU1001748711*				
	LU1814671423*	ICE 1 Month CHF LIBOR	ICE BofA SARON Overnight Rate Index		
	LU1001747747*				
	LU1001748638*	ICE 1 Month GBP LIBOR	ICE BofA SONIA Overnight Rate Index		
	LU1176911953*				
	LU1092523874*	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD		
	LU1112015109*				
LU1001747663*	STIBOR 1 Month Offered Rate	STIBOR Tomorrow Next Offered Rate			
JPMorgan Funds - Emerging Markets Strategic Bond Fund	LU0599213476*	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD		
	LU0599213807*				
	LU0599213989*				
	LU1032875376				
	LU1061846231*				
	LU1162084740				
	LU1162085044				
	LU1162085390				
	LU1162085713				
	LU1200241591*				
	LU1814671001*				
	LU1162085630			ICE 1 Month GBP LIBOR	ICE BofA SONIA Overnight Rate Index
	LU0599213559*	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR		
	LU0599214011*				
	LU0891473521				
	LU0953163366*				
	LU0976567890*				
	LU1003273171*				
	LU1016062520*				
	LU1049748566*				
	LU1162084823				
	LU1216650850				
	LU1528678912				
	LU1814670961*				
	LU2131364536			ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR
	LU1089975160*			ICE 1 Month CHF LIBOR	ICE BofA SARON Overnight Rate Index

FUND	SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
JPMorgan Funds - Multi-Manager Sustainable Long-Short Fund	LU2065735628*	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU2065736196*		
	LU2065735974*		
	LU2065736519*		
	LU2346514479*		
	LU2330289088*		
	LU2264168381*	ICE 1 Month USD LIBOR Hedged to SEK	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SEK
	LU2065736352*		
	LU2065736782*		
	LU2065735891*	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU2065736279*		
	LU2065736436*		
	LU2346514396*		
	LU2346514552*	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU2065736600*	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
LU2100900963*	ICE 1 Month USD LIBOR Hedged to CHF	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to CHF	
LU2100901003*			
LU2100901185*			
JPMorgan Funds - US Opportunistic Long-Short Equity Fund	LU1297691815*	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU1303364423*		
	LU1297692201*		
	LU1303365073*		
	LU1303365743*		
	LU1440645007*		
	LU1303364779*	STIBOR 1 Month Offered Rate	STIBOR Tomorrow Next Offered Rate
	LU1651874668*	ICE 1 Month JPY LIBOR	ICE BofA TONAR Overnight Rate Index
	LU1847692552*		
	LU1303364936*	ICE 1 Month GBP LIBOR	ICE BofA SONIA Overnight Rate Index
	LU2334864779*		
	LU1297692037*	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR
	LU1303364340*		
	LU1297692466*		
	LU1303365156*		
	LU1303365404*		
	LU1303366717*		
	LU1931928821*		
LU1303363532*			

FUND	SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
JPMorgan Funds - Diversified Risk Fund	LU0875415688	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU0875417114		
	LU0875418195		
	LU0875419672		
	LU0875418518		
	LU0875415845	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU0875417387		
	LU0875418351	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU0875419839		
	LU1533169295	ICE 1 Month USD LIBOR Hedged to GBP	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to GBP
	LU2243042343		
	LU2243042855		
	LU2243044125		
	LU0875416223	ICE 1 Month USD LIBOR Hedged to SEK	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SEK
	LU1662733408	ICE 1 Month USD LIBOR Hedged to CHF	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to CHF
LU2243043077	ICE 1 Month USD LIBOR Hedged to JPY	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to JPY	
JPMorgan Funds - Multi-Manager Alternatives Fund	LU2098885051	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU1303367103		
	LU1331071263		
	LU1303367798		
	LU1303368259		
	LU2264168464		
	LU1303368929		
	LU2050536973		
	LU2053047200		
	LU1303369067		
	LU1303367525	ICE 1 month USD LIBOR Hedged to CHF	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to CHF
	LU1303368176		
	LU1327549181		
	LU2050537435		
	LU1303367368	ICE 1 month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU1303367871		
	LU1303368333		
	LU1303368507		
	LU1931928748		
	LU1327549264		
	LU2050537195		
	LU2053047382	ICE 1 month USD LIBOR Hedged to GBP	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to GBP
	LU1303367954		
	LU2309826431		
	LU2264168621		
	LU1327549009	ICE 1 month USD LIBOR Hedged to NZD	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to NZD
	LU2053047895		
	LU1746265377		
	LU1303367442	ICE 1 month USD LIBOR Hedged to SEK	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SEK
	LU1984714615		
	LU1327549348		

The benchmark changes do not affect the investment objectives of the Sub-Funds or how the Sub-Funds will be managed by the Investment Manager.

The change will be reflected in the Sub-Funds' Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JP Morgan Funds please contact the Registered Office of the Sub-Funds or your usual local representative. Further details on the LIBOR transition can be found on our website at am.jpmorgan.com/lu/libor

*Denotes share classes with performance fees

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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