

Shareholder Notice

Your urgent attention is required.

Contact information

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IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Dear Shareholder,

JPMorgan Funds - Global Healthcare Fund

This is to inform you that the JPM Global Healthcare A (acc) - SGD (hedged) (the **"Share Class"**), a share class of JPMorgan Funds - Global Healthcare Fund in which you own shares, will be fully redeemed effective as of 31 March 2025 (the **"Effective Date"**).

The assets under management in the Share Class are expected to fall significantly, due to an expected redemption, to a level where the Share Class can no longer be operated in an economically viable manner. The Management Company (the **"Management Company"**) has decided, in accordance with the powers specified in the JPMorgan Funds SICAV prospectus (the **"Prospectus"**) under "Rights related to accounts and ownership", that it is in the best interest of shareholders to redeem all shares of the Share Class.

Share Class	ISIN	AUM as of 22 January 2025 (SGD)
JPM Global Healthcare A (acc) - SGD (hedged)	LU2386649854	762,986.69

No new subscription or conversion orders into the Share Class will be permitted from the date of this notice.

Your Options

1. **Take no action:** Any holdings that you retain in the Share Class on the Effective Date will be redeemed on 31 March 2025 and the redemption proceeds will be sent to you in accordance with the payment instructions which we currently hold on file for your account. As per the Prospectus, payment of proceeds are normally sent out within three Luxembourg business days of the Effective Date.
2. **Switch or redeem your shares prior to the Effective Date:** You may switch or redeem your shares free of charge prior to the Effective Date if we receive your instruction by 14:30 CET on 28 March 2025. Prior to placing any instruction, please review the relevant PRIIP Key Information Document and Prospectus. All other switch and redemption conditions in the Prospectus still apply.

If you have any questions, please do not hesitate to contact your local representative.

For and on behalf of JPMorgan Asset Management (Europe) S.à r.l

A handwritten signature in black ink, appearing to read 'Ringard', with a long horizontal stroke extending to the left.

Philippe Ringard
CEO

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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