JPMorgan Funds

- Asia Growth Fund
- Emerging Markets Small Cap Fund
- Emerging Markets Sustainable Equity Fund
- Global Emerging Markets Research Enhanced Index Equity Fund
- Pacific Equity Fund

Effective date 12 May 2021

With effect from 12 May 2021, the investment policies for the above Sub-Funds have been amended to allow investment up to 20% in China A-Shares through the China-Hong Kong Stock Connect Programmes.

This provides investors increased clarity on their potential exposure to China A-Shares in the Sub-Funds. The onshore China market is growing in prominence in emerging and global indices and provides a significant and growing investment opportunity.

This change will not materially affect the risk profile of the Sub-Funds.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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