19 October 2026

JPMorgan Funds - EU Government Bond Fund
JPMorgan Funds - Euro Aggregate Bond Fund
JPMorgan Funds - Global Government Bond Fund
(together, the "Sub-Funds")

This is to notify you that the expected level of leverage for the Sub-Funds is being updated, as set out below:

- **JPMorgan Funds - EU Government Bond Fund to 400% (from 300%)**
- **JPMorgan Funds - Euro Aggregate Bond Fund to 400% (from 250%)**
- **JPMorgan Funds - Global Government Bond Fund to 600% (from 500%)**

More detailed information about the changes, including the timing, appears below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office or your local representative. **You have three options that are explained below.**

Prospectus change – option to take action 19th November 2026 at 14:30 CET

Your options

1. **If you are comfortable with the change, you do not need to take any action.**
2. **Switch your investment to another sub-fund.** We must receive your dealing instructions by the deadline shown in the right-hand column.

   Be sure to read the Key Information Document (KID) for any sub-fund you are considering switching into, and for further information, the prospectus
3. **Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

Regardless of which option you choose, you will not be charged any redemption or switch fees.

The change	
Effective date	19th October 2026
Deadline for receipt of switch/redemption orders	19th November 2026 at 14.30 CET
The Fund	
Name	JPMorgan Funds
Legal form	SICAV
Fund type	UCITS
Registered office	6 route de Trèves L-2633 Senningerberg, Luxembourg
Phone	+352 34 10 1
Fax	+352 2452 9755
Registration number (Central Bank):	B 8478
Management company	JPMorgan Asset Management (Europe) S.à r.l.

J.P.Morgan
ASSET MANAGEMENT

The increases in leverage are due mainly to greater use of bond and interest rate futures for efficient portfolio management in response to elevated interest rate volatility. Interest rate and bond futures assist in managing portfolio duration and efficient curve positioning.

Leverage is a measure of total exposure of all derivatives and is calculated as the 'sum of notionals' without any netting of opposing positions. As the leverage calculation considers neither sensitivity to market movements nor whether it increases or decreases the overall Sub-Funds' risk, it may not be representative of the actual investment risk level within a Sub-Fund.

A Sub-Fund's expected level of leverage is an indicative level not a regulatory limit and the actual level may exceed the expected level from time to time.

There is no material increase to the risk profile of the Sub-Funds as a result of the updates.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the registered office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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