19th October 2026

JPMorgan Funds - Consumer Long-Short Fund
JPMorgan Funds - Europe Equity Absolute Alpha Fund
JPMorgan Funds - Global Equity Absolute Alpha Fund

The investment objective of the Sub-Funds is being updated for clarification purposes as further described below. In particular, the reference to "total return" is being removed as this term is generally associated with fixed income funds and is less commonly used in the stated objectives of equity funds. As the Sub-Funds pursue an equity strategy, removing this reference more accurately reflects the Sub-Funds' investment objective and supports consistency across the fund range.

Sub-Fund	Current Investment Objective	Revised Investment Objective
JPMorgan Funds - Consumer Long-Short Fund	To achieve a total return in excess of cash through long and short investments in equity securities of consumer companies globally while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.	To achieve a ~~**total**~~ return ~~**in excess of cash**~~ through **both** long and short investments in equity securities of consumer companies globally while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.
JPMorgan Funds - Europe Equity Absolute Alpha Fund	To achieve a total return through long and short investments in European companies while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.	To achieve a ~~**total**~~ return through **both** long and short investments in European companies while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.
JPMorgan Funds - Global Equity Absolute Alpha Fund	To achieve a total return through long and short investments in global companies while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.	To achieve a ~~**total**~~ return through **both** long and short investments in global companies while maintaining low market exposure, by investing in such companies directly or through the use of derivatives.

There is no change to the way in which the Sub-Funds are managed or their risk profile as a result of this update.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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