28 July 2026

A Message from Your Fund's Board

JPMorgan ETFs (Ireland) ICAV

This notice is being sent to you as a shareholder of the below listed sub-funds of JPMorgan ETFs (Ireland) ICAV (the "Fund"), an umbrella fund with segregated liability between sub-funds. It is important and requires your immediate attention.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors of the Fund and of the Management Company are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations. The Directors have taken all reasonable care to ensure that, as at the date of this Circular, the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Circular.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. The information given in this Circular is not exhaustive and does not constitute legal or tax advice. Any redemption of your shares may affect your tax position. You should consult your own professional advisers as to the implications of the change of investment policy and of your subscribing for, purchasing, holding, switching or disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 22 May 2026 (the "Prospectus").

Dear Shareholder,

This is to notify you of the increase to the expected level of leverage of the following Sub-Funds, effective from 12 August 2026:

- JPMorgan ETFs (Ireland) ICAV – EUR Aggregate Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR Government Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Government Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global IG Corporate Bond Active UCITS ETF

There is no material change to how the Sub-Funds are managed or their risk profile as a result of these changes.

Leverage is a measure of total exposure of all derivatives and is calculated as the 'sum of notionals' without any netting of opposing positions. As the leverage calculation considers neither sensitivity to market movements nor whether it increases or decreases the overall Sub-Fund risk, it may not be representative of the actual investment risk level within a Sub-Fund.

The details and timing of the changes appear below and on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.

Lorcan Murphy
For and on behalf of the Board

Changes to Sub-Fund Supplements – effective as of 12 August 2026

Reason for changes

The gross leverage on the below Sub-Funds has increased mainly due to greater use of interest rate futures and bond futures for efficient portfolio management. This reflects the Investment Manager's response to elevated interest rate volatility. Interest rate futures and bond futures assist in managing portfolio duration and efficient curve positioning. One of the below Sub-Funds has also increased its usage of FX forwards for currency management.

These changes do not materially impact the risk profile of the Sub-Funds. A relatively modest additional allocation to certain derivatives such as interest rate futures for duration management can materially increase reported gross leverage without any corresponding increase in portfolio risk.

The Fund

Name	JPMorgan ETFs (Ireland) ICAV
Legal form	ICAV
Fund type	UCITS
Registered office	200 Capital Doc 79 Sir John Rogerson's Quay Dublin 2 Ireland
Telephone	+353 (0) 1 6123000
Registration number (Central Bank)	C171821
Directors	Lorcan Murphy, Bronwyn Wright, Samantha McConnell, Travis Spence, Adam Henley
Management Company	JPMorgan Asset Management (Europe) S.à r.l.

Increase in expected level of leverage and use of instruments driving the increase

Sub-Fund	Increase in expected level of leverage (% of NAV)	Use of instruments driving the increase
JPMorgan ETFs (Ireland) ICAV – EUR Aggregate Bond Active UCITS ETF	250% to 400%	Interest rate futures
JPMorgan ETFs (Ireland) ICAV – EUR Government Bond Active UCITS ETF	300% to 400%	Interest rate futures
JPMorgan ETFs (Ireland) ICAV – Global Government Bond Active UCITS ETF	500% to 600%	Interest rate futures
JPMorgan ETFs (Ireland) ICAV – Global IG Corporate Bond Active UCITS ETF	75% to 150%	Bond futures and FX forwards

Supplement Changes

Changes to the supplement of the following Sub-Funds to reflect the increase to the expected level of leverage are shown in ***bold italics***. Supplement language that has not changed is not shown in the table below.

JPMorgan ETFs (Ireland) ICAV – EUR Aggregate Bond Active UCITS ETF

Previous Language in the Supplement	New Language in the Supplement
Use of FDI and Risk Management. The Sub-Fund's expected level of leverage is 250% of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.	**Use of FDI and Risk Management.** The Sub-Fund's expected level of leverage is ***400%*** of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.

JPMorgan ETFs (Ireland) ICAV – EUR Government Bond Active UCITS ETF

Previous Language in the Supplement	New Language in the Supplement
Use of FDI and Risk Management. The Sub-Fund's expected level of leverage is 300% of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.	**Use of FDI and Risk Management.** The Sub-Fund's expected level of leverage is ***400%*** of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.

JPMorgan ETFs (Ireland) ICAV – Global Government Bond Active UCITS ETF

Previous Language in the Supplement	New Language in the Supplement
Use of FDI and Risk Management. The Sub-Fund's expected level of leverage is 500% of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.	**Use of FDI and Risk Management.** The Sub-Fund's expected level of leverage is ***600%*** of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.

JPMorgan ETFs (Ireland) ICAV – Global IG Corporate Bond Active UCITS ETF

Previous Language in the Supplement	New Language in the Supplement
Use of FDI and Risk Management. The Sub-Fund's expected level of leverage is 75% of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.	**Use of FDI and Risk Management.** The Sub-Fund's expected level of leverage is ***150%*** of its Net Asset Value, although it is possible that leverage might significantly exceed this level from time to time. In this context, leverage is calculated as the sum of notional exposure of the FDI used, as defined in the "Risk Management" section of the Prospectus.

The changes are being made to the relevant supplements and Key Information Documents and Key Investor Information Documents (together, KIIDs), revised versions of which will be available at **www.jpmorganassetmanagement.ie**. As with all Fund investments, it is important to understand and remain familiar with the relevant KIID(s). Please note that all redemption conditions and restrictions in the prospectus apply.

Domicile: Ireland. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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