

JPMorgan Investment Funds - Global Macro Sustainable Fund (The “Sub-Fund”)

The Investment Manager is making changes to the Sub-Fund’s exclusion policy and Main Investment Exposure on 20 July 2026 as detailed below.

The Sub-Fund is updating its exclusion policy as outlined in detail on the following page to more closely align with the JPMorgan Asset Management exclusions policy framework, as well as with the policies of similar sub-funds managed by the Investment Manager.

The Sub-Fund is also updating its Main Investment Exposure and EU SFDR Pre-Contractual Disclosure as set out in the Prospectus to:

1. remove the reference to not having “long exposure in indices where 30% or more of the index is composed of securities that are on the exclusions list”; and
2. increase the limit on the aggregate long exposure via derivatives to excluded securities from 5% equity delta to 10% net equity exposure.

These changes seek to broaden the investment universe for the Sub-Fund and are not expected to have any material change on how the Sub-Fund is currently managed or on its risk profile.

If these changes do not suit your investment requirements, you may request the redemption of your shares, free of charge, in accordance with the terms of the Prospectus.

Unless specifically defined in this document, or the context requires, capitalised terms have the same meaning as in the Prospectus.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Exclusion	Criteria	Criteria Update	Revenue Threshold - Current	Revenue Threshold - Proposed
Fossil Fuels	Thermal coal extraction, distribution or refining of hard coal and lignite	-	>0% of revenue	>1% of revenue
	Metallurgical coal production, exploration, distribution	-	>5% of revenue	-
		Oil exploration, extraction, distribution or refining	>5% of revenue	>10% of revenue
	Oil /gas exploration, extraction, distribution or refining	Gas exploration, extraction, manufacturing, or distribution	>5% of revenue	>50% of revenue
	Unconventional oil/gas (Arctic drilling, shale oil/gas, oil sands, oil shale, coal seam gas, coal bed methane) production	Unconventional oil and gas	0% of revenue	0% of revenue
	Additional services related to Fossil Fuels	-	>50% of revenue	-
Power Generation	Thermal coal*	-	>0% of revenue	>5% of revenue
	Oil/ gas	-	>5% of revenue	-
	Nuclear (Capacity and Revenue)	-	>30% of revenue	-
	Electricity generation with a GHG intensity of >100gCO ₂ e/kWh	-	>50% of revenue	>20% of revenue

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Exclusion	Criteria	Criteria Update	Revenue Threshold - Current	Revenue Threshold - Proposed
Weapons	Conventional weapons producer, distributor (including military equipment civilian firearms and components)	Conventional weapons	>5% of revenue	>10% of revenue
	Additional services related to conventional weapons	-	>50% of revenue	-
	Controversial weapons	-	>0% of revenue	>0% of revenue
	Nuclear weapons	-	>0% of revenue	>0% of revenue
Tobacco	Production		>0% of revenue	
	Distribution		>5% of revenue	>0% of revenue
	Services	Production, Retail, Distribution	>10% of revenue	
	Additional services related to Tobacco		>50% of revenue	
Gambling	Production, distribution	-	>5% of revenue	-
	Licensing, operations, support	-	>10% of revenue	>10% of revenue
	Additional services related to Gambling	-	>15% of revenue	-
Adult Entertainment	Production		>0% of revenue	
	Retail, Distribution	Producer, Retailer, Distributor	>5% of revenue	>5% of revenue
	Additional services related to Adult Entertainment		>50% of revenue	
Alcohol & Cannabis	Production, distribution	-	>5% of revenue	-
	Additional services related to Alcohol & Cannabis	-	>50% of revenue	-

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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