

JPMorgan Investment Funds – Dynamic Multi-Asset Fund and JPMorgan Investment Funds – Global Balanced Fund (the “Sub-Funds”)

The investment policies of the Sub-Funds are being updated to provide for exposure to commodities through commodity index instruments and exchange traded commodities (ETCs).

Allocation to commodities aims to enhance portfolio resilience, diversify risk and capture potential upside in the current macroeconomic environment.

In addition, commodities will be added to the list of Investment Risks applicable to the Sub-Funds.

There is no material increase to the risk profiles of the Sub-Funds.

The JPMorgan Investment Funds prospectus and Sub-Funds’ KIDs will be updated and will be made available in the Documents section of the relevant Sub-Fund page on <https://am.jpmorgan.com/lu>.

Unless specifically defined in this document, or the context requires, capitalised terms have the same meaning as in the Prospectus.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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