

Updates to the ESG Exclusions Policies of :

JPMorgan ETFs (Ireland) ICAV – EUR Ultra-Short Income UCITS ETF

JPMorgan ETFs (Ireland) ICAV – USD Ultra-Short Income UCITS ETF (the “Sub-Funds”)

Unless specifically defined in this document, capitalised terms have the same meaning as in the prospectus and/or supplement of the Sub-Fund.

The relevant Investment Managers apply values and norms-based exclusions policies to the Sub-Funds in accordance with EU SFDR Article 8. These policies set revenue threshold limits or apply full exclusions on certain industries and/or issuers based on specific ESG criteria and/or minimum standards of business practice based on international norms. These policies may be reviewed and changed from time to time at the discretion of the Investment Manager.

The exclusions policies for the Sub-Funds have been updated to introduce additional exclusions relating to thermal coal, tobacco distribution and adult entertainment. The specific detail can be found in the revised Sub-Fund exclusions policies in the ESG Information section of the relevant Sub-Fund page which can be accessed through the following website <https://am.jpmorgan.com/lu>.

These changes to the exclusions policies do not change the way the Sub-Funds are managed and / or their risk/return profiles.