JPMorgan Funds -Global Bond Opportunities Fund Global Bond Opportunities Sustainable Fund Global Strategic Bond Fund

The prospectus has been updated to include updates to the Sub-Funds' expected range of investment in MBS/ABS to:

- Global Bond Opportunities Fund 0-30% (previously 10-30%)
- Global Bond Opportunities Sustainable Fund 0-30% (previously 10-30%)
- Global Strategic Bond Fund 20-70% (previously 45-75%)

The Investment Manager expects exposure to MBS/ABS to decrease over the long term and believes lowering the expected ranges would be more representative of the portfolios going forward. This is due in part to the decreased investable universe of MBS/ABS for the Sub-Funds. Furthermore, the Investment Manager is expected to increase its allocation to other asset classes, which offer an increasingly more favourable comparative risk-adjusted return.

There is no increase to the risk profile of the Sub-Funds. Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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