

18 July 2024

# JPMorgan Funds – Europe Equity Absolute Alpha Fund JPMorgan Funds – Emerging Markets Strategic Bond Fund JPMorgan Funds – Global Strategic Bond Fund (together, the “Sub-Funds”)

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The name of the performance fee for the Sub-Funds has been amended from “high water mark” to “high-on-high”.

There is no change to the performance fee methodology itself, the way the Sub-Funds are managed or their Risk Profiles.

The change aligns the performance fee name with the latest ESMA guidance. Under the high-on-high model, a Share Class NAV must be higher than it was the last time a performance fee was crystallised, or than it was at inception. When that is not true, no performance fee is accrued. Under this model, a performance fee cannot be charged if the Share Class performance is negative. This model is used for Sub-Funds with a cash benchmark.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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