

Updates to the ESG Exclusions Policy

JPMorgan Funds - Europe Sustainable Equity Fund

Effective Date: 15th May 2024

Unless specifically defined in this document, capitalised terms have the same meaning as in the prospectus of the respective Sub-Fund. The exclusions policy for the **JPMorgan Funds - Europe Sustainable Equity Fund** has been updated to reflect the following:

For thermal coal extraction, exceptions only apply if a company's turnover attributable to these activities is 5% or less.

For thermal coal power generation, exceptions only apply if a company's turnover attributable to these activities is 5% or less. A company active in thermal coal power generation may only be considered for inclusion in the phase out margin if its revenue from thermal coal power generation is 5% or less (previously 20% or less).

The specific detail can be found in the revised Sub-Fund exclusions policy in the ESG Information section of the Sub-Fund page which can be accessed through the following website <https://am.jpmorgan.com/lu>.

These changes to the exclusions policy do not change the way the Sub-Fund is managed and/ or its risk/return profile.