

# Important Information – Amendments to the Exclusion Policy of the following fund:

JPMorgan Investment Funds - Global Macro Sustainable Fund

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Dear Investor,

With effect from 7 June 2023, the Exclusion Policy of the JPMorgan Investment Funds – Global Macro Sustainable Fund has been changed as below:

Sector	Before	After
Thermal Coal i) Extraction and ii) Power generation – Producers	5%	0%
Tobacco – Services	50%	10%

This change is designed to enhance the sub-fund's ESG exclusionary criteria by further restricting investment in companies and/or activities contrary to certain environmental, social and governance values.

Further information is in the full Exclusion Policy document which can be found at:

<http://www.jpmorganassetmanagement.lu/>

If you have any questions, please contact your local JPMorgan representative.

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Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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