JPMorgan Funds - Multi-Manager Alternatives Fund

With effect from 12 October 2022, the investment policy for the JPMorgan Funds – Multi-Manager Alternatives Fund (the "Sub-Fund") has been amended to allow investment in China A-Shares through the China-Hong Kong Stock Connect Programmes up to 10% This provides the Investment Manager with flexibility to gain exposure to China A shares which are growing in prominence in emerging and global indices and provide a significant and growing investment opportunity.

This change will not materially affect the risk profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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